

ELECTION OF DIRECTORS

Notice Under Section 178 (4) of the Companies Ordinance 1984

Members are hereby notified that pursuant to Section 178 (3) of the Companies Ordinance 1984, the following persons have filed with the company notices of their intention to offer themselves for Election of Directors of the Company at the Extraordinary General Meeting to be held on 31st December 2010 at 11:00 a.m. at Hotel Beach Luxury, M. T. Khan Road, Karachi:-

- | | |
|-------------------------|------------------------|
| 1- Mr. Aijaz Akhtar | 2- Mr. Mazhar Ali Khan |
| 3- Mr. Sikander Mahmood | 4- Mr. Taufique Habib |

Since the number of persons who have offered themselves to be elected is more than the number of directors fixed by the Board under section 178(1) of the Companies Ordinance 1984. Therefore, balloting will be held to elect two directors from the above named list.

Karachi:
Date: 24th December 2010

(Shahzad F. Lodhi)
Company Secretary

Pakistan Reinsurance Company Limited

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road,
P.O. Box No. 4777, Karachi, Pakistan.

Telephone: 92-21-99202908-14 Telefax: 92-21-99202921-22

E-mail: prcl@pakre.org.pk Website: www.pakre.org.pk