

Notice of Extraordinary General Meeting

Notice is hereby given that the Extraordinary General Meeting of Pakistan Reinsurance Company Limited will be held on Friday December 31st 2010 at 11:00 a.m. at Hotel Beach Luxury, Lalazar Drive, M. T. Khan Road, Karachi to transact the following business.

Ordinary Business

1. To confirm the minutes of the 10th Annual General Meeting held on 30th April 2010.
2. To elect two (02) out of total nine (09) Directors of the company, in place of the following retiring directors, remaining seven (07) directors being nominated by the Federal Government under section 183(b) of the Companies Ordinance 1984.

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| 1. Mr. Zafar Iqbal. | Director |
| 2. Mr. Abdul Hamid Dagia | Director |

By Order of the Board

Karachi.
Dated: 08th December 2010

(Shahzad F. Lodhi)
Company Secretary

Notes:

1. The Share Transfer Books of the company shall remain closed from 24th December 2010 to 31st December 2010 (both days inclusive). No transfer will be accepted for registration during the period.
2. Every member contesting election for directors whether he/she is retiring director or otherwise shall file with company, not less than fourteen (14) days before the election, a notice of his/her intention to offer him/herself for election as director along with consent in the prescribed form and copy of CNIC/NTN election as director of the company.
3. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. A corporation being a member may appoint as its proxy any of its official or any other person whether a member of the Company or otherwise. Proxies in order to be effective must be deposited at the Registered Office of the Company duly stamped and signed not less than 48 hours before the meeting and in case of default, form of proxy will not be treated as valid.

4. Shareholders are requested to notify changes in their addresses, if any, to the Share Registrar of the Company.
5. CDC account holders are advised to follow the following guidelines as laid down by the Securities and Exchange Commission of Pakistan.

A. For attending the meeting:

- i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in a group account and their registration details are uploaded as per the Regulations, shall authorize his/her identity by showing National Identity Card (CNIC) at the time of attending the meeting.
- ii) In case of corporate entity, the Board of directors resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. For appointing proxies:

- i) In case of individuals, the account holder or the sub-account holder and/or the person whose securities are in a group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
- ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii) Attested copies of the CNIC of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv) The proxy shall produce his original CNIC at the time of the meeting.
- v) In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with the proxy form to the Company.

Pakistan Reinsurance Company Limited

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