

EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: Pakistan Reinsurance Company Limited
2. Method of Procurement: Single Stage Two Envelope
3. Title of Procurement: Pak-Arab Refinery Limited (PARCO)
4. Tender Inquiry No.: FAC/ENGG/11112020
5. PPRA Ref. No. (TSE):
6. Date & Time of Bid Closing: 29-12-2020 at 03:00 (PM)
7. Date & Time of Bid Opening: 29-12-2020 at 03:30 (PM)
8. No of Bids Received: Two (02)
9. Criteria for Bid Evaluation: Attached
10. Details of Bid(s) Evaluation: Attached

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (if applicable)	Financial (if applicable)		
M/S. FIB/Lockton	Qualified	1 st Lowest	USD. 7,657,887/-	Attached
M/s. RMS/AJG	Qualified	2 nd Lowest	USD 9,000,000/-	Attached

Lowest Evaluated Bidder: M/s. FIB/Lockton

Signature:



Official Stamp:

Zafar Ahmed
Assistant Manager
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Retrocession Department
Pakistan Reinsurance Co. Ltd
Karachi

***Standard Bidding Documents (SBD).**