EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1.	Name of Procuring Agency:	Pakistan Reinsurance Company Limited
2.	Method of Procurement:	Single Stage Two Envelope
3.	Title of Procurement:	Pak-Arab Refinery Limited (PARCO)
4.	Tender Inquiry No.:	FAC/ENGG/11112020
5.	PPRA Ref. No. (TSE):	
6.	Date & Time of Bid Closing:	05-01-2021 at 03:00 (P.M)
7.	Date & Time of Bid Opening:	05-01-2021 at 03:30 (P.M)
8.	No of Bids Received:	Two (02)
9.	Criteria for Bid Evaluation:	Attached
10.	Details of Bid(s) Evaluation:	Attached

	Marks		501	Rule/Regulation/SBD*/Policy/
Name of Bidder	Technical (if applicable)	Financial (if applicable)	Evaluated Cost	Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004.
M/s. FIB/LOCKTON	Qualified	1 st Lowest	USD.215,000/-	Attached
M/s. M-LIBERTY/WTW	Qualified	2 nd Lowest	USD.225,000/-	Attached
(Add Columns if Required)			- Approximate	

	M/s. FIB/LOCKTON
Lowest Evaluated Bidder:	`

11. Any other additional / supporting information, the procuring agency may like to share.

Signature:

Official Stamp:

Zafar Ahmed
Assistant Manager
Retrocession Department
Pakistan Reinsurance Co. Ltd.
Karachi

*Standard Bidding Documents (SBD).