



## Pakistan Reinsurance Company Limited

### NOTICE OF THE 20<sup>TH</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the 20<sup>th</sup> Annual General Meeting of Pakistan Reinsurance Company Limited (PRCL) will be held on May 28, 2020 at 11:00am, at Jasmine Hall, Ground Floor, Beach Luxury Hotel, Karachi to transact the following business :-

#### ORDINARY BUSINESS:

1. To confirm the Minutes of the last General Meeting of the Company held on 31<sup>st</sup> December, 2019.
2. To consider and adopt the audited Annual Accounts of the Company for the year ended 31<sup>st</sup> December, 2019 and the reports of Directors and Auditors thereon.
3. To consider and approve the payment of final dividend @     %. That is Rs.      per ordinary share of Rupees Ten (10.00) for the year ended 31<sup>st</sup> December 2019.
4. To appoint M/s. Grant Thornton Anjum Rahman (Chartered Accountants) as Auditors of the Company for the year ending 31<sup>st</sup> December 2020 and fix their remuneration.
5. To consider any other business with the permission of Chair.

**By Order of the Board**

(Shams-ud-Din)  
Company Secretary

Place: Karachi.

Dated: 7 May, 2020.

#### NOTES:

1. The share transfer books of the company shall remain closed for eight days i.e. from **21<sup>st</sup> May, 2020** to **28<sup>th</sup> May 2020** (both days inclusive), no transfer will be accepted for registration during the period.
2. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend the meeting and vote for him/her. A proxy must be deposited at the Company not less than 48 hours before the meeting and in case of default, form of proxy will not be treated as valid.
3. CDC Accountholders are advised to follow the following guidelines of the Securities and Exchange Commission of Pakistan.

#### **A. For attending the meeting:**

- i. In the case of individuals, the accountholder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii. In the case of corporate entity, the Board of Director's Resolution / Power of attorney with specimen signature of the nominee, shall be produced (Unless it has been provided earlier) at the time of the meeting.

**B. For appointing proxies:**

- i. In the case of individuals, the account holder or sub accountholder and/or the person whose securities are in a group and their registration details are uploaded as per the CDC Regulation, shall submit the proxy form (provided at Company's website) as per the above requirement.
  - ii. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
  - iii. Attested copies of the CNIC or the Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
  - iv. The proxy shall produce his/her original CNIC or original Passport at the time of the meeting.
  - v. In the case of corporate entity, the Board of Directors' Resolution/Power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.
4. Shareholders are requested to communicate to Company's Share Registrar, M/s. CDC Pakistan Limited, CDC House, 99-B, Block-B, SMCHS, Main Shahrah-e-Faisal, Karachi, in case of any change in their address and provide the Zakat Declaration / Tax exemption certificate (if any), immediately along with contact details.

**5. VIDEO CONFERENCE FACILITY**

Pursuant to Section 132(2) of the Companies Act 2017, if the Company receives consent from members holding in aggregate 10% or more shareholding residing at geographical location, to participate in the meeting through video conference at least 7 days prior to the date of meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city.

**6. PAYMENT OF CASH DIVIDEND ELECTRONICALLY-COMPULSORY**

Members of the Company are hereby requested to comply with the provisions of Section 242 of the Companies Act, 2017 and provide the particulars of their bank accounts through E-Dividend Form (annexed at the end of annual report as well as available at Company's website i.e., [www.pakre.org.pk](http://www.pakre.org.pk)) as dividends payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders instead of, through issuance of Dividend Warrants. In the absence of bank account details or in case of incomplete details, the Company will be constrained to withhold the payment of cash dividend of those shareholders who have not provided the same.

**7. AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE**

The audited financial statements of the Company for the year ended December 31, 2019 have been placed at the Company's website [www.pakre.org.pk](http://www.pakre.org.pk)

---

**Pakistan Reinsurance Company Limited**

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, P.O. Box No. 4777 Karachi, Pakistan,

Telephone: 021-99202908-14 Fax: 021-99202921-22,

Email: [prcl@pakre.org.pk](mailto:prcl@pakre.org.pk), Website: [www.pakre.org.pk](http://www.pakre.org.pk)