

**Pakistan Reinsurance Company Limited**

**Retrocession Department**

**OGDCL-Uch II Gas Plant**

**PD/MBD Reinsurance**

**Renewal Period From:01-07-2018 to 30-06-2019**

**Evaluation of Quote of the following Broker**


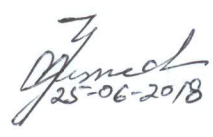
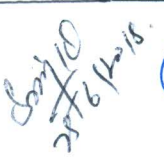
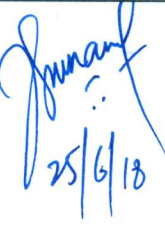
<b>Tender Requirements</b>	<b>M/s. FIB /Lockton</b>
<b>Name of Lead Reinsurer</b>	Barents Reinsurance S.A (Luxembourg) London
<b>Rating : " A " as per S&amp;P or AM Best or Moody /Fitch</b>	A.M. Best "A" (Excellent)
<b>Support( Lead share):15% of 100% but not more than 25% of 100%</b>	15%
<b>Country of Origin:</b>	London (UK)
<b>Underwriting agency (not allowed)</b>	Compliant
<b>Quotation should be a FIRM QUOTE (not an indication or subject to 'Best Terms')</b>	Compliant
<b>Quote without any express or implied subjectivities/conditions and warranties.</b>	Compliant
<b>Validity of Quote 45 days</b>	Compliant
<b>PPW 90 days</b>	Compliant
<b>Quotation slip signed by Leader (Yes/No)</b>	Yes
<b>Copy of Actual Quotation attached (Yes/No)</b>	Yes
<b>Law and Jurisdiction: Pakistan</b>	Compliant
<b>Sums Insured /Limit of Liability 100%</b>	
<b>PKR 16,861,850,844/-</b>	Compliant
<b>Deductible :</b>	
<b>PKR 106,000,000 any one accident or occurrence</b>	Compliant

<b>Premium Computation</b>	<b>All Figures in Pak Rupees</b>
<b>Gross Premium (100%)</b>	33,140,570.00
<b>Add: Broker Fees</b>	3,682,285.56
<b>Net Gross Premium (100%) Payable by OGDCL at inception</b>	36,822,855.56
<b>10% Ceding Commission for PRCL/NICL</b>	10%
<b>Remarks</b>	<b>Compliant</b>

*Kale* 25/6/2018 *Shiraz* 25-06-2018 *Singh* 25/6/2018 *Imam* 25/6/18 *Imam* 25/6/18 *Imam* 25/06/2018

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**  
**OGDCL-Uch II Gas Plant**  
**TPL Reinsurance**  
**Period From:01-07-2018 to 30-06-2019**  
**Evaluation of Quote of the following Broker**

<b>Tender Requirements</b>	<b>M/s. FIB /Lockton</b>
<b>Name of Lead Reinsurer</b>	Liberty Special Markets MENA Limited
<b>Rating : " A " as per S&amp;P or AM Best or Moody /Fitch</b>	S&P A+
<b>Support( Lead share):15% of 100% but not more than 25% of 100%</b>	100%
<b>Country of Origin:</b>	Dubai (UAE)
Underwriting agency (not allowed)	Compliant
Quotation should be a FIRM QUOTE (not an indication or subject to 'Best Terms')	Compliant
Quote without any express or implied subjectivities/conditions and warranties.	Compliant
<b>Validity of Quote 45 days</b>	Compliant
<b>PPW 90 days</b>	120 days as per LSW 3001
<b>Quotation slip signed by Leader (Yes/No)</b>	Yes
<b>Copy of Actual Quotation attached (Yes/No)</b>	Yes
<b>Law and Jurisdiction: Pakistan</b>	Compliant
<b>Limit of Liability 100%</b>	
PKR 575,000,000 /-	Compliant
<b>Deductible :</b>	
PKR 13,760,000 each and every loss	Compliant
<b>Premium Computation</b>	<b>All Figures in Pak Rupees</b>
<b>Gross Premium (100%)</b>	900,000.00
<b>Add: Broker Fees</b>	90,000.00
<b>Net Gross Premium (100%) Payable by OGDCL at inception</b>	990,000.00
<b>10% Ceding Commission for PRCL/NICL</b>	10%
<b>Remarks</b>	<b>Compliant</b>

 25/6/18  
 25-06-2018  
 25/6/18  
 25/6/18