Paakistan Reinsurance Company Limited Retrocession Department

Pak-Arab Refinery Company Limited (PARCO) Revamp Period from:- (to be advise)

Comparison of Commercial Quotation Submitted by Broker

ALL Figures in Us. Jollas		
Tender Requirements	M/s. Marsh Lenique	
Name of Primary layer Lead Reinsurer:	PICC Property and Casualty Co. Ltd.	
CAR	0.25%	392,500.00
DSU	1%	5,300,000.00
Less: Client Discount		
Premium (100%)		5,692,500.00
Add: Broker Fees	10%	569,250.00
Add: R/I Commission PRCL/NICL	10%	569,250.00
Net Gross Premium (100%) Payable by PARCO Revamp at inception		6,831,000.00
10% Ceding commission for PRCL/NICL		10.00%

20/07/2018

Mary 20/2/12

26/07/2011