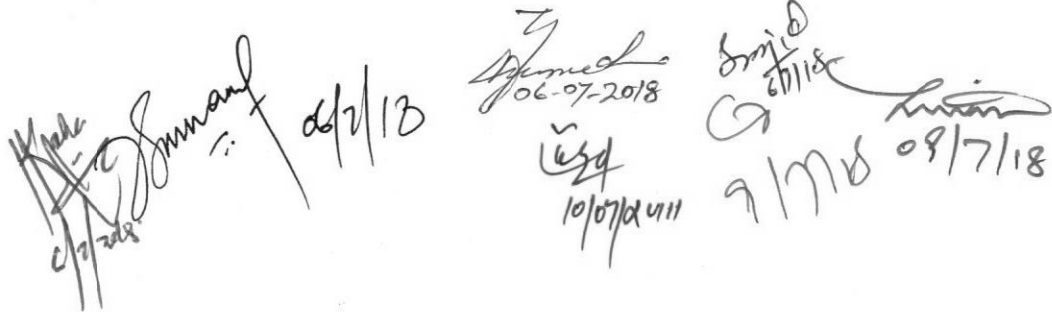


Pakistan Reinsurance Company Limited
Engineering Department
PARCO-Revamp -Construction All Risk & TPL
Period From (TBA)

Comparison of Technical Quotes of the following brokers

Tender Requirements	Marsh/ Unique Insurance	Lockton / FIB
Name of Lead Reinsurers :	PICC	Zurich Insurance
Rating : "A" as per S&P Best/Moodys/Fitch	Aa3 by Moody's	A+ by A.M Best
Underwriting Agency (not allowed)	Compliant	Compliant
Leader Support : 15% (but not more then 25%) of the limit of layer	Not more than 20% support	15% lead share
Sum Insured / Limit (100%) Sec: 1 (i)USD. 104,000,000 (ii) USD. 53,000,000	Compliant	Compliant
Sec: 2 TPL USD. 10,000,000	Compliant	USD. 5,000,000 (non-compliant)
Sec: 3 Delay in Start UP USD 530,000,000	Compliant	USD. 250,00,000 (non-compliant)
Deductible:		
Sec: 1 - USD. 500,000 and USD. 250,000 Sec: 2 - USD. 10,000 Sec: 3 DSU - 60 days for 24 months Indemnity Period	Compliant	for sec: 1 USD. 1,000,000 (non-compliant)
Proposed Policy Singed and Stamped by leader	Compliant	Compliant
Law & Jurisdiction (Pakistan)	Compliant	Compliant
Remarks	Compliant	Non-Compliant



 [Signature] 06/21/18
 [Signature] 06-07-2018
 [Signature] 09/17/18
 [Signature] 10/07/2018