

Pakistan Reinsurance Company Limited

Retrocession Department

PARCO-Political Violence

Period From 15-01-2018 to 30-06-2018

Comparison of Technical Quotes of the following brokers

Tender Requirements	Aon	AJG/Afro-Asian	Lockton/FIB
Name of Lead Reinsurer :	Markel International Insurance Co Ltd.	1- Neon Syndicate - USD. 100m 2- Aegis Syndicate- USD. 100m	Liberty Specialty Market Dubai
Rating : "A" as per S&P Best/Moodys/Fitch ("A" and below below rating shall not be qualified for this bidding)	A+ rated by S&P	A rated by S&P	A+ rated by S&P
Layer is allowed. Share of leader must be at least 15% (not more than 25%) of the limit of layer	-	Primary Layer 15% of USD. 100m Lead Share Excess Layer 15% of USD. 100m Lead Share	-
Leader Support : 15% (but not more than 25%) of the limit of layer	15% of 100%	15% of 100% of each layer	15% of 100%
Supprot Market:			
"A" S&P or AM Best or Moody's (A- and below rating shall not be qualified for this bidding)	Can place 100% of the risk as per tender condition	-	-
Limit (100%) USD.200,000,000	As per Tender	As per Tender	As per Tender
Deductible:			
For PD/BI USD 1,000,000/60days	As per Tender	As per Tender	As per Tender <i>RFP</i>
Validity of Terms 45 days	As per Tender	As per Tender	As per Tender
Premium Payment Warranty 90days	As per Tender	As per Tender	As per Tender
Proposed Policy Woridng and Annexures attached (Signed & stamped by the Leader)	Attached	Attached	Attached
Copy of Actual Quotation attached (Signed and stamped by the Leader)	Attached	Attached	Attached
Law & Jurisdiction (Pakistan)	As per Tender	As per Tender	As per RFP

Signed 17/1/18 *Maha*

Shah

Amir

Amir

Amir

Tender Requirements	Aon	AJG/Afro-Asian	Lockton/FIB
Remarks	M/s. AON Quote is as per tender requirement and compliant	All is per tender, provided by M/s. Afro-Asian /AJG	M/s. FIB Quote is as per tender requirement and compliant
Conclusion	Qualified	Qualified	Qualified

17/1/18

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