

Pakistan Reinsurance Company Limited
Retrocession Department
Pak - Arab Refinery Limited (PARCO)
Operational Phase
TPL Reinsurance
Period From:01-01-2018 to 31-12-2018
Comparison of Technical Quotes of the following Brokers

Tender Requirements	M/s. UIB	M/S. Lockton/FIB
Name of Lead Reinsurer	Liberty Speciality Markets Dubai	QBE Insurance (Europe) Ltd (Dubai Br)
Rating : " A " as per S&P or AM Best or Moody's which should be clearly confirm by bidder in technical proposal.	---	S &P A+
Support :15% of 100% of the limit of layer(there should be no coverage gap, if terms are laying based.	100%	100%
Country of Origin:	UAE	UAE
Following Market:		
Following markets holding "A-" as per S&P or AM Best or Moody's shall be accepted upto 35% to 40% for this bidding.	---	---
Support :	---	---
Country of Origin:	---	---
Quotation on Layering basis (allowed)	---	---
Underwriting agency (not allowed)	Compliant	Compliant
Quotation should be a FIRM QUOTE (not an indication or subject to 'Best Terms')	Compliant	Compliant
Quotes without any express or implied subjectivities/conditions and warranties.	RI conditions : Liberty VAT Clause	Subject to NKORL as on date of binding Clean loss history of PPGL of 3 Years
Sums Insured /Limit of Liability 100%		
Section A:(Public Liability)USD 25,000,000 any one occurrence Section B:(Pollution Liability)USD 25,000,000 any one occurrence and in the annual aggregate Section C:(Products Liability) USD 25,000,000 any one occurrence and in the annual aggregates.	Compliant	Compliant
Excess/Deductible :		
USD 10,000(100%) any one occurrence but USD 100,000 any one occurrence for Motor vehicles movement EEO (in transit) .	Compliant	Compliant
Validity of Quote 45 days	Compliant	Compliant
Premium payment terms (90 days)	Compliant	Compliant
Law and Jurisdiction: Pakistan	Compliant	Compliant
Copy of Actual Quotation(signed and stamp by the Leader) attached or not attached	Compliant	Compliant
Proposed Policy(Signed /Stamped by the Leader) Attached or not attached	M/s. UIB submitted standard policy wording instead of policy wording provided them by PRCL	Compliant
Remarks	Non Compliant	Compliant
Conclusion	Disqualified	Qualified

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9/2/2018

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9/2/2018

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27/2/2018

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09-02-2018

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12/2/18
23/2/2018