

Pakistan Reinsurance Company Limited
Retrocession Department
OGDCL-Uch Gas Gathering Plant
PD/MBD Reinsurance
Renewal from:- 01-07-2018 to 30-06-2019

Technical/Commercial Evaluation of Quotation Submitted by Broker

Tender Requirements	M/s. FIB/Lockton	Quotation Page No.
Name of Lead Reinsurer :	Oman Insurance company P.S.C	Covering Letter
Rating : "A" as per S&P/AM Best/Moodys/Fitch	A.M Best 'A' (Eaxcellent)	Covering Letter
Support (Lead share) 15% of 100% and not more than 25% of 100%	15.00%	Covering Letter
Country of Origin	Dubai (UAE)	Page 1 of slip
Underwriting agency (not allowed)	Compliant	-
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	-
Quot should be without any express or implied subjectivities/conditions and warranties	Compliant	-
Validity of Terms 45 days	Compliant	Covering Letter
PPW 90 days	Compliant	Page 4 of slip
Quotation slip singed by Leader (Yes/No)	Compliant	All Pages
Copy of actual Quotation attached (Yes/No)	Compliant	Covering Letter
Sum Insurd/Limit (100%) PKR.21,850,559,350	Compliant	Page 2 of slip
Deductible:		
PKR.115,000,000 any one accident or occurrence but 5% of claim value for earthquake subject to minimum of PKR.115,000,000	Compliant	Page 3 of slip
Law & Jurisdiction (Pakistan)	Compliant	page 4 of slip
Premium Computation All Figures in Pak Rupees		
Gross Premium (100%)	27,292,312.00	Covering Letter
Add: Broker Fees	2,880,565.00	
Net Gross Premium (100%) Payable by OGDCL at inception	30,172,877.00	
Less: 10% Ceding Commission (on Net Gross Premium) for PRCL/NICL	3,017,287.70	
Net Premium (Payable) to Broker	27,155,589.30	
Remarks	Compliant	

Neasir
20/6/18

Opened
20-06-2018

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