

Pakistan Reinsurance Company Limited
Retrocession Department

OGDCL-Uch Gas Gathering Plant

Third Party Liability Reinsurance
Renewal from:- 01-07-2018 to 30-06-2019

Technical/Commercial Evaluation of Quotation Submitted by Broker

Tender Requirements	M/s. FIB/Lockton	Quotation Page No.
Name of Lead Reinsurer :	Liberty Special Markets MENA Limited	Covering Letter
Rating : "A" as per S&P/AM Best/Moodys/Fitch	S&P A+	Covering Letter
Support (Lead share) 15% of 100% and not more than 25% of 100%	100.00%	Covering Letter
Country of Origin	Dubai (UAE)	Page 11 of slip
Underwriting agency (not allowed)	Compliant	-
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	-
Quot should be without any express or implied subjectivities/conditions and warranties	Compliant	-
Validity of Terms 45 days	Compliant	Covering Letter
PPW 90 days	120 days	Page 3 of slip
Quotation slip signed by Leader (Yes/No)	Compliant	All Pages
Copy actual Quotation attached (Yes/No)	Compliant	Covering Letter
Sum Insurd/Limit (100%) PKR.575,000,000	Compliant	Page 1 of slip
<u>Deductible:</u>		
PKR.13,760,000 Each and every loss	Compliant	Page 2 of slip
Law & Jurisdiction (Pakistan)	Compliant	page 3 of slip
<u>Premium Computation</u> <u>All Figures in Pak Rupees</u>		
Gross Premium (100%)	900,000.00	Covering Letter
Add: Broker Fees	90,000.00	
Net Gross Premium (100%) Payable by OGDCL at inception	990,000.00	
Less: 10% Ceding Commission (on Gross Premium) for PRCL/NICL	90,000.00	
Net Premium (Payable) to Broker	900,000.00	
Remarks	Compliant	

Masid
20/6/18

General
20-06-2018

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20/6/18

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20/06/2018