Pakistan Reinsurance Company Limited

Retrocession Department

OGDCL-Qadirpur Gas Plant

PD/MBD and BI Reinsurance

Renewal from: - 01-07-2018 to 30-06-2019 Evaluation of Quotation Submitted by Following Broker

Tender Requirements	M/s. FIB/Lockton	
Name of Lead Reinsurer :	Barents Reinsurance S.A Luxembourg (London)	
Rating: "A" as per S&P/AM Best/Moodys/Fitch	A.M Best 'A' (Eaxcellent)	
Support (Lead share) 15% of 100% and not more than 25% of 100%	15,00%	
Underwriting agancy (not allowed)	Compliant	
Quotation should be a Firm QUOTE (not an indication or Subject to Best Terms)	Compliant	
Quot should be without any express or implied subjectivities/conditions and warranties	Compliant	
Validity of Terms 45 days	Compliant	
PPW 90 days	Compliant	
Quotation slip singed by Leader (Yes/No)	Compliant	
Copy of actual Quotation attached (Yes/No)	Compliant	
Sum Insured		
Section-I USD. 308,631,413.00 Section-II USD. 86,231,250.00 Seection-I & II USD. 100,000,000,000 (For Earthquake)	Compliant	
Deductibles Excess 100%		
Section-I		
Option (I) USD.8,000,000.00 Any One Accident or Occurrence	Compliant	
Option II USD. 1,000,000 any one accident or Occurrence	Compliant	
Section-II 90 day	Compliant	
Law & Jurisdiction (Pakistan)	Compliant	
		All Figures in Pak Rupees
Premium Computation	Option-I	Option-II
Gross Premium (100%)	36,472,957.00	46,611,238.00
Premium for 82% Interest	29,907,824.74	38,221,215.16
Add: 10% Broker Fees	2,990,782.47	3,822,121.52
Client Payable Premium	32,898,607.21	42,043,336.68
Less: 10% PRCL/NICL Commission	10%	10%

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