

Pakistan Reinsurance Company Limited
Retrocession Department
OGDCL - TPL Reinsurance
Renewal Period from: 01-03-2018 to 28-02-2019

Comparison of Technical/Commercial Quotations of the following Brokers

Requirements	Guy Carpenter /Unique	Arthur J Gallagher	UIB	Excel Consulting/Willis Tower Watson
Name of Lead Reinsurer :	QBE Insurance Dubai Branch	Lloyd's Syndicate 1861-ATL (Amtrust)	Barents Reinsurance S.A.	Starr underwriting agent Ltd.on behalf of CV Starr (CVS 1919)
Rating: "A" as per S & P , or A.M Best or Moody's	S&P A+	S&P A+	AM Best A	S&P A
Support : 15% of 100%	100%	15%	15%	15%
Origin :	Dubai (UAE)	Dubai (UAE)	London (UK)	---
Name of following reinsurers :	---	Mentioned on covering letter	---	---
Rating : "A" as per S & P , or A.M Best or Moody's (upto 30% " A-" acceptable)	---	A, A+ & A- by S&P/AM Best	---	---
Support :	---	---	---	---
Origin :	---	---	---	---
No Underwriting Agency (Not Allowed)	---	---	---	Yes
Sum Insured/Limit of Liability (100%)				
US\$2,000,000 in respect of all Wells US\$5,000,000 in respect of Qadirpur Gas Plant	Compliant	Compliant	Compliant	Compliant
Deductibles:				
US\$10,000 AOA in respect of Gas Plant separately US\$10,000 AOA in respect of all field	Compliant	Compliant	Compliant	Option 2 Compliant
Validity of Terms 45 days	30 days	Compliant	Compliant	Compliant
Premium, Payment Warranty 120 days	Compliant	Compliant	Compliant	Compliant
Quotation slip signed and stamped by leader (Yes/No)	Yes	Yes	Yes	All pages not signed and stamped
Firm Quote/Indicative/Subject to Best terms	Firm Quote	Firm Quote	Firm Quote	Firm Quote
Copy of Actual Quotation attached (Yes/No)	Yes	Yes	Yes	Yes
Law and jurisdiction (Pakistan)	Compliant	Compliant	Compliant	Compliant
Quote should be without any express or implied subjectivities/conditions/warranties	Subjectivities mentioned in covering letter	None	None	None
Gross Premium 100%:				
TPL	27,500.00	40,000.00	40,000.00	125,000.00
Total Gross Premium	27,500.00	40,000.00	-	125,000.00
Less: Client Discount (if any)	---	---	-	---
Less: P P D	---	---	-	---
Less NCB	---	---	-	---
Less: BOCP	---	---	-	---
Net Premium (Payable by OGDCL at inception)	27,500.00	40,000.00	40,000.00	125,000.00
Less: R/I Commission (10%)	2,750.00	4,000.00	-	---
Net Premium to Broker	24,750.00	36,000.00	40,000.00	125,000.00
Remarks	As per tender	As per tender	As per tender	As per tender
Conclusions	Qualified and Lowest	Qualified	Qualified	Qualified

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