

# NOTICE OF THE 16<sup>th</sup> ANNUAL GENERAL MEETING

Notice is hereby given that 16<sup>th</sup> Annual General Meeting of Pakistan Reinsurance Company Limited (PRCL) Will be held on Saturday the 30<sup>th</sup> April, 2016 at 11:00 a.m. at the Ball Room, Ground Floor, Pearl Continental Hotel, Club Road, Karachi, to transact the following business:-

## ORDINARY BUSINESS:

1. To confirm the minutes of the last Annual General Meeting of the company held on 30<sup>th</sup> April, 2015.
2. To consider and adopt the audited annual Accounts of the Company for the year ended 31<sup>st</sup> December, 2015 and the reports of Directors and Auditors thereon.
3. To consider and approve the payment of final dividend @ 25%. That is Rs. 2.50 per ordinary share of Rupees Ten (10.00) for the year ended 31<sup>st</sup> December 2015.
4. To appoint M/s. BDO Ebrahim & Co. (Chartered Accountants) as Auditors of the Company (PRC) for the year ending 31<sup>st</sup> December, 2016 and fix their remuneration.
5. To consider any other business with the permission of the Chair.

## SPECIAL BUSINESS:

1. **Revision of Directors' Fee**  
To fix and approve directors' fee for attending the meeting of Board of Directors, following resolution is proposed to be passed:-

"Resolved that the director's fee for attending the Board Meeting may be paid as Rs.60,000/-"

STATEMENT UNDER SECTION 160 OF THE COMPANIES ORDINANCE, 1984 REGARDING THE SPECIAL BUSINESS.

That the present fee for attending Board's meeting was fixed by the board on 30<sup>th</sup> October, 2012. Keeping in view the increase of price index over the period of last 5 years, it needs to be revised.

Place: Karachi. **By Order of the Board**  
Dated: 8<sup>th</sup> April, 2016 (Shams-ud-Din)  
Company Secretary

## NOTES:

1. The share transfer books of the company shall remain closed for eight days i.e. from 23<sup>rd</sup> April, 2016 to 30<sup>th</sup> April, 2016 (both days inclusive), no transfer will be accepted for registration during the period.
2. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend the meeting and vote for him/her. A proxy must be deposited at the Company not less than 48 hours before the meeting and in case of default, form of proxy will not be treated as valid.
3. CDC Account holders are advised to follow the following guidelines of the Securities and Exchange Commission of Pakistan.

### A. For attending the meeting:

- i. In the case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii. In the case of corporate entity, the Board of Director's resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

### B. For appointing proxies:

- i. In the case of individuals, the account holder or sub account holder and/or the person whose securities are in a group and their registration details are uploaded as per the Regulation, shall submit the proxy form as per the above requirement.
  - ii. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
  - iii. Attested copies of the CNIC or the Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
  - iv. The proxy shall produce his/her original CNIC or original Passport at the time of the meeting.
  - v. In the case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier along with proxy form to the Company).
4. Shareholders are requested to communicate to Company's Share Registrar, M/s. CDC Pakistan Limited, CDC House, 99-B, Block-B, SMCHS, Main Shahrah-e-Faisal, Karachi in the case of any change in their address and provide the Zakat Declaration/Tax exemption certificate (if any) immediately along with contact details.

Pakistan Reinsurance Company Limited

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