

PAKISTAN REINSURANCE COMPANY LIMITED RETROCESSION DEPARTMENT

COMPARISION OF QUOTED PREMIUM

IN RESPECT OF NICL NON-MARINE RISK XOL

FOR THE 12 MONTHS FROM 01.01.2018 TO 31.12.2018

Figures in Pak Rupees

TECHNICAL EVALUATION	AON BENFIELD.	PRUDENTIAL INSSURANCE BROKERS.				
Firm Quote	Compliant	Compliant				
Premium in PKR	Compliant	Compliant				
Validity of Quote at least 45 days	Compliant	Compliant				
Lead Share	Compliant	Compliant				
Rating of the Leader (Minimum A by S&P, A.M		Compliant				
Best or Moody)	Compliant	Сотриате				
Name of the Leader	HANNOVER RE. MALAYSIA BRANCH.	ASIA CAPITAL REINSURNCE GROUP (ACR) SINGAPORE.				
PRCL COMMISSION 5%	Compliant	Compliant.				
PPW 60 Days from the date of inception	Compliant	Compliant				
Tayering Allowed with lead share of 15 % of each	-					
layer.						

	MDP 85%											
	G.N.P.I Rs.637,00	0,000										
Layer	Limit	Deductible	Adj.Rate	Reinst.	ROL	Premium	MDP	Adj. Rate	Reinst.	ROL	Premium	MDP
1	450,000,000	300,000,000	25.43%	2@ 100%	36.00%	162,000,000	137,700,000	14.20%	2 @ 100%	20.10%	90,454,000.00	76,885,900.00
2	750,000,000	750,000,000	16.48%	1@ 100%	14.00%	105,000,000	89,250,000	11.00%	1 @ 100%	9.34%	70,070,000.00	59,559,500.00
Total	1,200,000,000	300,000,000	41.91%		22.25%	267,000,000	226,950,000	25.20%		13.38%	160,524,000.00	136,445,400.00

136,445,400 226,950,000 MDP MDP -8,868,951 (11,347,500) LESS. 6.50% LESS. 5% 127,576,449 215,602,500

Conclusion

Technically Compliant,

Financialy on higher side.

Technically and Financially Compliant (Winner)

M. Mubarak Hussain

Officer

Retrocession Deptt.

Ghulam Mohyuddin Abbasi

Assistant Manager

Retrocession Deptt.

Muhammad Junaid Moti

Executive Director (Underwriting)

Member Internal Procurement Committee

Chief Enancial Officer

Muhammad Khurshid

Chief Internal Officer

Member Internal Procurement Committee Member Internal Procurement Committee