



ON 19TH NOVEMBER, 2019

The Tender opening meeting of PIA Fleet Insurance/ Reinsurance Renewal 2019-20 was held at PRCL Head Office, Karachi on 19th November, 2019.

Following attended the meeting:

PRCL

1. Mr. Muhammad Junaid Moti, Executive Director (Underwriting)/ Member IPC
2. Mr. Sultan Hammad Gul, Chief Internal Auditor/ Member IPC
3. Mr. Jamil Ahmed, Chief Financial Officer/ Member IPC
4. Mr. Muhammad Usman Ghani, Head of Retrocession

PIA

1. Mr. Khalilullah Shaikh, Chief Financial Officer
2. Farhan Ansari, Manager – insurance

NICL

1. Mr. Muhammad Hanif Hisbani, Acting Chief Manager (Reinsurance)

Meeting started with introduction.

The Joint Committee welcomed the participants to attend the Bid Opening Meeting of our prestigious account/ national flag carrier Pakistan International Airlines.






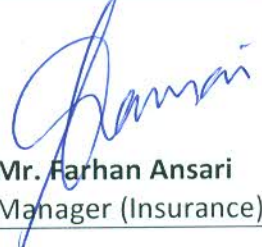
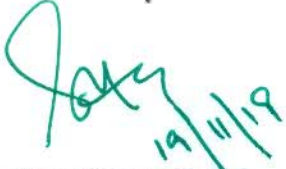

Following brokers submitted their bids against policies showing:

UIB	Hull, Spares, Liabilities, Cargo, AVN52E, Hull Deductible, Hull War
Marsh	Hull, Spares, Liabilities, Cargo, AVN52E, Hull Deductible, Hull War

The joint committee reviewed the financial bids during the meeting and a comparative statement of financial bids was also prepared. It was also decided that a complete and formal bid evaluation report will be prepared after technical and financial bid evaluation and that will be published after formal confirmation and agreement of PRCL, NICL and PIA.

Meeting ended with vote of thanks.

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PRCL	NICL	PIA
 19/11/19 Mr. Muhammad Junaid Moti ED (U/W) / Member IPC	 Mr. Muhammad Hanif Hisbani Acting Chief Manager (Re)	 Mr. Khalilullah Shaikh Chief Financial Officer
 19/11/19 Mr. Jamil Ahmed CFO / Member IPC		 Mr. Farhan Ansari Manager (Insurance)
 19/11/19 Mr. Sultan Hammad Gul CIA/ Member IPC		
 Mr. Muhammad Usman Ghani Head of Retrocession		