

Pakistan Reinsurance Company Limited

Retrocession Department

Haveli Power Plant (A/c NPPMCL)

Operational Phase

Third Party Liability(TPL)

Period From:15-01-2018 to 14-01-2019

Comparison of Technical Quotes of the Following Brokers

Tender Requirements	M/S. JLT	M/S. Lockton /FIB
Name of Lead Reinsurer	Chubb	Liberty Specialty Market
Rating : " A " S&P, AM Best OR Moody	A by AM Best	A+ by S&P
Support : 15 % of 100%	100%	100%
Country of Origin:	DUBAI	DUBAI
Name of Support Market	---	---
Rating : " A " S&P, AM Best OR Moody	---	---
Support :	---	---
Country of Origin:	---	---
Confirmation: at least 60% of 100%(foreign placement of Reinsurance)	---	Compliant
Quotation on Layering basis (will not be acceptable)	Compliant	Compliant
Any underwriting agency not allowed	Compliant	Compliant
Quotations should be a FIRM QUOTE (not an indication or subject to 'Best Terms')	Compliant	Compliant
Sums Insured /Limits of Liability(100%)		
1) Public Liability USD 25,000,000 each occurrence 2) Products and pollution Liability and Employers Liability : USD 25,000,000 any one Event and in the aggregate separately each cover.	As per requirement	As per requirement
Deductible:		
USD 5,000 each occurrence property damage only	As per requirement	As per requirement
Validity of terms of 45 days	As per requirement	As per requirement
Premium payment terms (As per attached document i.e. in 4 equal installments)	As per requirement	As per requirement
Law and Jurisdiction: England and Wales	Yes	Yes
Copy of Actual Quotation attached	Yes	Yes
Proposed Policy Wording (Signed /Stamped by the Leader) Attached	Not Attached	Yes
Remarks	1. 60 % of 100% foreign placement of reinsurance is not confirmed	Compliant
	2. Proposed policy wording not attached	
Conclusion	Non Compliant Due to Non-Provision of policy wording	Compliant

   