

PAKISTAN REINSURANCE COMPANY LIMITED

RETROCESSION DEPARTMENT

COMPARISION OF QUOTED PREMIUM

IN RESPECT OF GOVERNMENT OF SINDH

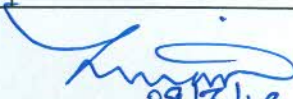
FOR THE 12 MONTHS FROM 27.03.2018 TO 26.03.2019

TECHNICAL EVALUATION	UIB	FIB
Firm Quote	Compliant	Compliant
Premium in PKR or Fixed at exchange rate	Compliant	Compliant
Validity of Quote at least 45 days	Compliant	Compliant
Lead Share 15%	Compliant	Compliant
Rating of the Leader (Minimum A by S&P, A.M Best or Moody)	Compliant	Compliant
Name of the Leader	Lloyds TAV syndicate, Lloyds AGES	Tokio Marine Kiln
PRCL/NICL R/I Commission 10%	Compliant	Compliant
PPW 120 Days from the date of inception	Compliant	Compliant
PA to Pax/Crew Limit	Compliant	Non-Compliant

Figures in Pak Rupees

FINANCIAL EVALUATION		UIB			FIB	
Risk	Aircraft Type	Sum Insured	Rate %	Premium Amount	Rate %	Premium Amount
Hull	Learjet 45XR	375,000,000	0.15%	562,500	0.29%	1,087,500
Liability	CSL, PLL	3,210,000,000	Flat	500,000	Flat	820,000
PA to Crew		128,400,000	0.57%	731,880	0.45%	577,800
PA to Passengers		342,400,000	0.49%	1,677,760	0.35%	1,198,400
GROSS PREMIUM		4,055,800,000		3,472,140		3,683,700
less: Client Discount			0.0%	-	0.0%	-
Gross Premium after Client Discount				3,472,140		3,683,700
Add: Leader Fee			0.0%	-	0.0%	-
Add: Broker fee / Service fee			0.0%	-	0.0%	-
Premium After Fee/Client Discount				3,472,140		3,683,700
less: PRCL/ NICL R/I Commission 10%			10.0%	347,214	10.0%	368,370
Net Payable to Broker				3,124,926		3,315,330
Net Payable by client				3,472,140		3,683,700
CONCLUSION		COMPLIANT (WINNER)			NON-COMPLIANT	


Ghulam Mohyuddin Abbasi
Head of Retrocession


Muhammad Junaid Moti
Executive Director (U/W)
Member (IPC)


Jamil Ahmed
Chief Financial Officer
Member (IPC)


Muhammad Khurshid
Chief Internal Auditor
Member (IPC)