

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: Renewal of PRCL Non- Marine (Fire Engineering) Risk

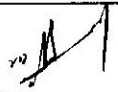
Excess of Loss Reinsurance

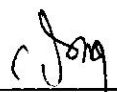
Policy Period from 16-05-2021 to 15-05-2022

Method of Tender: Single Stage – Two Envelope Basis


Evaluation of Technical Quotation


<u>Tender Requirement</u>	<u>OPTION-1 (excluding coverage for CECR)</u>		<u>OPTION-2 (including coverage for CECR)</u>	
	<u>M/s. AON/SIB</u>	<u>M/s. GUY CAR.</u>	<u>M/s. AON/SIB</u>	<u>M/s. GUY CAR.</u>
Name of Lead Reinsurer	Everest Re.	Partner Re Asia	Everest Re.	Partner Re Asia
Lead Reinsurer rating must be with minimum "A" rating or above as per S & P/ AM Best/ Moody's/Fitch Fitch	A+ by S&P	A+ by S&P	A+ by S&P	A+ by S&P
Lead Reinsurer share should be at least 15% of 100%	15%	20%	15%	20%
Country of Origin	Singapore	Singapore	Singapore	Singapore
Quotation should be firm (not an indication or subject to best terms)	Compliant	Compliant	Compliant	Compliant
Underwriting Agency not allowed	Compliant	Compliant	Compliant	Compliant
Quote should be without any express or implied subjectivities / conditions and warranties	Compliant	Compliant	Compliant	Compliant
Validity of quote 60 days	Compliant	Compliant	Compliant	Compliant
Premium Payment Warranty (PPW) 90 days	Compliant	Compliant	Compliant	Compliant
Minimum & Deposit Premium (MDP) 85% required	Compliant	Compliant	Compliant	Compliant
Bids must be as per blank slip (Annexure-A)	Compliant	Compliant	Compliant	Compliant
Law & Jurisdiction must be Pakistan	Compliant	Compliant	Compliant	Compliant
Copy of actual quotation signed/stamped by the Leader must be attached	Compliant	Compliant	Compliant	Compliant
Proposed policy wording signed & stamped by the Leader must be attached	Compliant	Compliant	Compliant	Compliant
Currency: PKR	Compliant	Compliant	Compliant	Compliant
Conclusion:	Technically Qualified			


 Officer (Retro)


 Manager (Retro)


 E.D(U/W) – IPC member


 CIA – IPC member


 CFO – IPC member