RETROCESSION DEPARTMENT
COMPARISION OF QUOTED PREMIUM
IN RESPECT OF PRCL MARINE CARGO AND HULL XOL
FOR THE 12 MONTHS FROM 01.04.2018 TO 31.03.2019

Figures in Pak Rupees

TECHNICAL EVALUATION	AON BENFIELD.	PRUDENTIAL INSSURANCE BROKERS.	GREENSHIELD INSURANCE BROKERS
Firm Quote	Compliant	Compliant	Compliant
Premium in PKR	Compliant	Compliant	Compliant
Validity of Quote at least 45 days	Compliant	Compliant	Compliant
Lead Share	Compliant	Compliant	Compliant
Rating of the Leader (Minimum A by S&P, A.M	Compliant	Compliant	Compliant
Name of the Leader	KOREAN RE, SINGAPORE	QBE REINSURANCE SYNDICATE ENGLAND	ANTARES UNDERWRITING ASIA PET LTD.
PPW 60 Days from the date of inception	Compliant	Compliant	Compliant
layering Allowed with lead share of 15 % of each	-	-	-

MDP 85%

?.I Rs.417,000,000

Layer	Limit	Deductible	AON BENFIELD. Adj.Rate	Reinst.	ROL	Premium	MDP	PRUDENTIAL INSSURANCE BROKERS. Adj.Rate	Reinst.	ROL	Premium	MDP	GREENSHIELD INSURANCE BROKERS Adj. Rate	Reinst.	ROL	Premium	MDP
1	50,000,000	50,000,000	6.01%	3@100%	50.16%	25,079,176	**21,317,300**	6.06%	3@ 100%	50.50%	25,249,000	**21,462,000**	6.00%	3@100%	-	24,999,150	21,250,000
2	100,000,000	100,000,000	5.03%	2@100%	20.98%	20,978,000	**17,831,300**	7.22%	2@100%	30.10%	30,099,000	**25,584,000**	6.36%	2@100%	-	26,500,350	22,525,000
3	300,000,000	200,000,000	5.16%	2@100%	7.18%	21,528,000	**18,298,800**	8.99%	2@100%	12.50%	37,501,000	**31,876,000**	7.09%	2@100%	-	29,548,620	25,117,000
4	200,000,000	500,000,000	1.57%	1@100%	3.26%	6,528,118	**5,548,900**	1.92%	1@100%	4.00%	7,998,000	**6,798,000**	1.80%	1@100%	-	7,497,660	6,375,000
5	300,000,000	700,000,000	1.52%	1@100%	2.11%	6,335,882	**5,385,500**	1.44%	1@100%	2.00%	6,001,000	**5,101,000**	1.44%	1@100%	-	6,000,630	5,100,000
			19.29%		8.47%	**80,449,176**	**68,381,800**	**25.62%**		11.25%	**106,848,000**	**90,821,000**	**22.67%**		-	**94,546,410**	80,367,000
			The Net payable to broker on MDP.				Rs.68,381,800	The Net payable to broker on MDP.				Rs.90,821,000	The Net Payable to brokers				Rs. 80,367,000
CONCLUSION			Technically & Financially compliant . (Winner)					Technically Compliant & higher in financial terms.					Technically compliant and higher in financial terms.				

M.Mubarak Hussain
Officer Retrocession
Retrocession Deptt.

23/3/18.
Ghulam Mohyuddin Abbasi
Head of Retrocession
Retrocession Deptt.

Jamil Ahmed
Chief Financial Officer
Member Internal Procurement Committee

27/03/2018
Muhammad Khurshid
Chief Internal Audit
Member Internal Procurement Committee