

**Pakistan Reinsurance Company Limited**

**Retrocession Department**

**OGDCL -KPD- TAY integrated Proccessing Plant (Operational All Risk -Property Damage and Related Third Party Liability**

**Reinsurance )**

**Period From: 01-03-2018 to 30-06-2019**

**Comparison of Technical /Commercial Quotation to the Following Broker**

Requirements	FIB/LOCKTON
Name of Lead Reinsurer :	Oman Insurance Company P.S.C
<b>Rating:</b> "A" as per S & P , or A.M Best or Moody's	A.M. Best 'A' (Excellent)
<b>Support :</b> 15% of 100%	15%
<b>Country of Origion:</b>	Dubai
Name of following Reinsurers :	---
<b>Rating:</b> "A" as per S & P , or A.M Best or Moody's	---
Support :	---
Country of Origion:	---
Underwriting Agency (Not Allowed)	Compliant
Qutotaions should be a FIRM QUOTE (not an indication or subject to "Best Terms")	Compliant
Quotation should be without any express or implied subjectivities /conditions and warranties:	Compliant
Law and Jurisdiction (Pakistan)	Compliant
Validity of Terms 45 days:	Compliant
Premium Payment Warranty 90 days:	Compliant
Quotation Slip signed by leader (Yes/No):	Yes
Copy of Acutal Quotation Attached (Yes/No):	Yes
Copy of proposed Policy wordings attached(Yes/No):	Yes
<b>Sum Insured (100%)</b>	
PKR 38,976,514,392	Compliant
Loss Limit Required	----
Option 1- PKR 3,850,000,000 with Nil Deductible	Not Provided
<b>Deductibles:</b>	
Option-2: 55,000,000/- Option-3: 110,000,000	Compliant
<b>Gross Premium 100% as per computation Given below:</b>	
<b>All Figures in Pak Rupees</b>	
<b>OPTION -2 :Limit 38,976,514,392/-</b>	<b>Deductible 55,000,000/-</b>
Annual Premium (365 Days) 100%	58,464,771/-
Total Premium for the Period (487 Days ) 100%	78,006,420/-
Add 20% Broker Fee	15,601,284/-
Gross Premium Payable by Client (100%)	93,607,704/-
Less 10% R/I Commission PRCL/NICL	9,360,770/-
Net to Broker	84,246,934/-
<b>OPTION -3: Limit 38,976,514,392/-</b>	<b>Deductible 110,000,000/-</b>
Annual Premium (365 Days) 100%	47,551,347/-
Total Premium for the Period (487 Days ) 100%	63,445,222/-
Add 20% Broker Fee	12,689,044/-
Gross Premium Payable by Client (100%)	76,134,266/-
Less 10% R/I Commission PRCL/NICL	7,613,427/-
Net to Broker	68,520,839/-
Remarks	Compliant

Haha  
 Mas'ic  
 Said  
 Javed  
 Mas'ic  
 28/3/2018  
 Mas'ic  
 29/3/18  
 Mas'ic  
 29/3/2018  
 Mas'ic  
 29/3/18