

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

TECHNICAL EVALUATION OF PAKSAT-1R SATELLITE OF SUPARCO 2021-22

RFP Section	Criteria	Marks	WTV/ M-Liberty	Marsh/ Unique	Gallagher/ RMS
Technical Evaluation					
1. General Satellite Insurance Experience 40					
1.1	Number of the global satellite insurance/reinsurance contracts handled in last one year	10	7	9	
1.2	Number of the global satellite insurance/reinsurance contracts handled in last five years	10	8	8	
1.3	No. of satellite claims successfully handled by the bidder in the last 05 years	10	7	9	
1.4	No. of international space insurance markets, the bidder has access to and worked with.	10	8	8	
2. Expertise and Human Resources 25					
2.1	Bidder's corporate structure and total manpower strength worldwide.	10	7	9	
2.2	Bidder's / local partner's corporate structure and total manpower strength in Pakistan.	5	3	3	
2.3	Expertise and relevant space insurance experience (Global) of the key personnel.	10	7	9	
3. Quality and Breadth of Services 10					
3.1	Proposed claim handling strategy/ process.	10	6	8	
4. Placement Strategy and Philosophy 25					
4.1	Clearly define the strategy for arranging PAKSAT-1R in-orbit reinsurance proposed by bidder	10	8	8	
4.2	The basis for not to exceed the targeted premium rate for PAKSAT-1R satellite and justification of the feasibility of its achievement in the prevailing market conditions.	15	9	9	
Total Technical Evaluation		100	70	80	0
Minimum Technical Qualification Marks		60	Qualified	Qualified	Disqualified*

Note

* Gallagher/ RMS bid has been rejected by Joint Bid Evaluation Committee due to non-compliance of following terms and conditions of tender letter and RFP.

1. Various conditions have been stated against premium indication on page 33 of Technical Proposal. Conditional bid is not acceptable under condition No. 4.5 of tender letter.

2. Failure to provide undertakings required under RFP Clause No. 2.3.5.4 and 2.3.6 as well as Condition No. 4.6 of tender letter.

3. Statement in Appendix-2 of Technical Proposal regarding policy wording is subjective and contradictory to RFP Clause No. 5.3 Condition No. 4.9 of tender letter.

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