

Pakistan Reinsurance Company Limited
Retrocession Department

TECHNICAL EVALUATION REPORT

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-157/2021 (15102021)
Title of Procurement	Pakistan Aeronautical Complex Kamra
PPRA Ref. No. (TSE)	TS459931E
Date and Time of Bid closing	15.10.2021 at 2:30:00 PM
Date and Time of Technical Bid Opening	15.10.2021 at 3:00:00 PM
Number of Bids Received	One
Method of Procurement	Single Stage Two Envelope
Criteria for Bid Evaluation	Attached
Detail of Bid Evaluation	Attached

Tender Requirement	Lockton
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant (Confirmed)
Name of Lead Reinsurer	Oman Insurance Co.
Lead Reinsurer Rating: at least "A-" or above as per S&P/AM Best/Moody's /Fitch	Compliant (A Excellent by AM Best)
Lead Reinsurer Share: must be atleast 10%.	Compliant
Country of Origin:	Oman
Remaining Reinsurance must be placed with "A-" or above security for 80% and 20% to "B+++" rated security	Compliant
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Forty Five (45) days from date of opening of bid	Compliant
Underwriting Agency (not allowed)	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant
Quotation should be strictly as desired by the insured	Compliant
Premium Payment warranty should be Ninety (90) days from inception of the policy	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant (Attached)
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Sum insured/Limit (100%) Total sum insured USD.50,000,000/-	Compliant
Deductibles: 100% As per expiring policy	Compliant
Remarks	All as per tender
Conclusion	Technically Qualified



A.M (Retro)


18/10/21

E.D (U/W) / Member IPC


18/10/21

CFO / Member IPC



CIA / Member IPC