

**Pakistan Reinsurance Company limited**  
**Retrocession department**

Subject: NPPMCL-Haveli Power Plant  
Third Party Liability Reinsurance  
Renewal Period From: 01-07-2021 to 30-06-2022  
Method of Tender: Single stage-Two Envelopes Basis  
**Comparison of the Technical Quotation submitted by Broker**

| <b>Tender Requirement</b>   | <b>M/s. LOCKTON/FIB</b>   |
|---|---------------------------|
| Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement   | Compliant                 |
| Name of Lead Reinsurer  | Liberty Specialty Markets |
| Lead Reinsurer Rating: at least "A" as per S&P/AM Best/Moody's /Fitch                                 | 'A' by S&P                |
| Lead Reinsurer Share: at least 15% and not more than 25%  | 25%                       |
| Country of Origin:  | DIFC                      |
| Remaining Reinsurance must be placed with "A" to "A-" rated security as per S&P/AM Best/Moody's/Fitch | Compliant                 |
| Quotation should be "FIRM" quote  | Compliant                 |
| Validity of quote should be Forty Five (45) days from date of opening of bid                          | Compliant                 |
| Underwriting Agency (not allowed)   | Compliant                 |
| Quotation should be without any expressed or implied subjectivities/conditions and warranties         | Compliant                 |
| Quotation should be strictly as desired by the insured  | Compliant                 |
| Premium Payment warranty should be Ninety (90) days from inception of the policy                      | Compliant                 |
| Law and Jurisdiction must be (Pakistan)   | Compliant                 |
| Copy of actual Quotation signed/stamped by the leader must be attached                                | Compliant                 |
| Proposed policy wording signed & stamped by the leader must be attached                               | Compliant                 |
| <b>Sum insured/Limit: (100%)</b><br>USD. 25,000,000/-   | Compliant                 |
| <b>Deductibles: 100%</b><br>USD. 5,000/-  | Compliant                 |
| <b>Limit of Indemnity:</b><br>USD. 25,000,000/-   | Compliant                 |
| <b>Indemnity Period:</b><br>12 months from the date of Inception of Cover                             | Compliant                 |
| <b>Remarks</b>  | All as per Tender         |
| <b>Conclusion</b>   | Technically Qualified     |

*Amir* *Amir*

*NEAS*

*[Signature]*

A.M (Retro)

*[Signature]*  
07/5/21

E.D (U/W) / Member IPC

*[Signature]*

CFO / Member IPC

*[Signature]*

CIA / Member IPC

*7/5/21*