

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: OGDCL/PPL-TAL Block  
Terrorism Reinsurance  
Renewal Period From: (To be advised)  
Method of Tender: Single stage-Two Envelope Basis  
**Summary of the Technical Quotation submitted by broker**

Tender Requirement	M/s. LOCKTON/FIB
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliance
Name of Lead Reinsurer	Lloyd's Syndicate Hartford HIG 1221
Lead Reinsurer Rating: at least "A-" or above rating as per S&P/AM Best/Moody's /Fitch	A+ by S&P
Lead Reinsurer Share: at least 15%	20%
Country of Origin:	London
Remaining Reinsurance must be placed with "A-" or above upto 80% and 20% with BBB rated security as per S&P/AM Best/Moody's/Fitch	Compliance
Quotation should be "FIRM" quote	Compliance
Validity of quote should be Sixty Days (60) days from date of opening of bid	Compliance
Underwriting Agency (not allowed)	Compliance
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliance
Quotation should be strictly as desired by the insured	Compliance
Premium Payment warranty should be Ninety (90) days from inception of the policy	Compliance
Law and Jurisdiction must be (Pakistan)	Compliance
Copy of actual Quotation signed/stamped by the leader must be attached	Compliance
Proposed policy wording signed & stamped by the leader must be attached	Compliance
<b>Limit of Liability (100%): Opt-1 (a)</b>	Compliance
<b>Sec-1 Property Damage:</b> USD. 362,000,000/- each and every Occurrence in all for the period PV 1-4, USD.100,000,000/- sublimit PV5-7	
<b>Sec-2 Control of Well:</b> USD.100,000,000/- each and every occurrence and in all for the period	
<b>Sec-3 Third Party Liability (TAL):</b> USD. 10,000,000/- any one claim and in all for the period	Compliance
<b>Opt- 1-(b)</b>	Compliance
<b>Sec-1 Proerpty Damage:</b> 362,000,000/- each and every occurrence in all for the period PV 1-4, USD. 100,000,000/- sublimit PV5-7	
<b>Sec-2 Control of Well:</b> 100,000,000/- each nd every occurrence and in all for the period	
<b>Sec-3 Third Party Liability (TAL):</b> USD. 10,000,000/- any one claim and in all for the period	Compliance
<b>Opt-3 (a)</b>	Compliance
<b>Sec-1 Property Damage</b> USD. 150,000,000/- each and every occurrence in all for the period PV 1-4, USD. 50,000,000/- sublimit PV 5-7	
<b>Sec-2 Control of Well:</b> USD. 100,000,000/- each and every occurrence and in all for the period	
<b>Sec-3 Third Party Liability (TAL):</b> USD. 10,000,000/- any one claim and in all for the period	Compliance
<b>Deductibles(100%): Opt-1 (a)</b>	Compliance
<b>Sec-1 Property Damage:</b> USD. 1,000,000/-	Compliance
<b>Sec-2 Control of Well:</b> USD. 1,000,000/-	Compliance
<b>Sec-3 Third Party Liability (TAL):</b> USD. 25,000/-	Compliance
<b>Opt-1 (b)</b>	Compliance
<b>Sec-1 Property Damage:</b> USD. 75,000/-	Compliance
<b>Sec-2 Control of Well:</b> USD. 75,000/-	Compliance
<b>Sec-3 Third Party Liability (TAL):</b> USD. 25,000/-	Compliance
<b>Opt-3 (a)</b>	Compliance
<b>Sec-1 Property Damage</b> USD. 1,000,000/-	Compliance
<b>Sec-2 Control of Well:</b> USD. 1,000,000/-	Compliance
<b>Sec-3 Third Party Liability (TAL.):</b> USD. 25,000/-	Compliance
Remarks	All as per Tender
Conclusion	Technically Qualified

A.M(Retro)

E.D (U/W) / Member IPC

CFO / Member IPC

CIA / Member IPC