

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: OGDCL-Control of Wells
PD/OEE Reinsurance
Renewal period from 01-03-2022 to 28-02- 2023
Method of Tender: Single stage-Two Envelope Basis
Summary of the Technical Bid Submitted by Broker

Tender Requirement	M/s. M-LIBERTY/WTW
Name of Lead Reinsurer	Ping An Property & Casualty Insurance Co. of China Limited
Lead Reinsurer Rating: "A" as per S&P/AM Best/Moody's / Fitch	A2 by Mood's
Lead Reinsurer Share: 15% and not more than 25%	25%
Country of Origin:	China
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Sixty (60) days from date of opening of bid	Compliant
Underwriting Agency (not allowed)	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant
Premium Payment warranty should be 90 days from inception of the policy	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
<u>Sum insured/Limit (100%)</u> <u>For PD:</u> USD. 84,029,311 as per attached well / equipment <u>For Operator's Extra Expense Limit:</u> Any one occurrence (100%) as detailed on the attached Well and Equipment schedule up to USD 100,000,000 (100%) any one occurrence.	Compliant
<u>Deductible</u> USD. 100,000 any one accident or occurrence, but for property/equipment with schedule values below USD. 250,000 deductibles is USD.50,000 any one accident or occurrence	Compliant
<u>Remark:-</u>	All as per Tender
<u>Conclusion:-</u>	Technically Qualified

Nasir *Amir*

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HOD

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E.D (U/W) / Member IPC

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CFO / Member IPC

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CIA / Member IPC