

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: Pakistan Petroleum Limited (PPL)
Terrorism-Reinsurance
Renewal Period From: 01-07-2021 to 30-06-2022
Method of Tender: Single stage-Two Envelope Basis
Summary of the Financial Quotation submitted by Broker

Particulars	All figures in USD
	M/s. LOCKTON/FIB
Gross Premium (100%) including all layers (if any)	237,885.56
Add: Additional / Differential Premium (if any)	-
Less: Client Discount (if any non-conditional discount)	-
Premium after Discount	-
Add: Broker Fee(if applicable)	26,431.73
Premium 100% (payable by client)	264,317.29
Less: 10% Reinsurance Commission	26,431.73
Premium Net to Broker	237,885.56
Conclusion	Evaluated Bidder

Amin *Alam* *Alam*

Amin

A.M (Retro)

Alam
28/6/21

E.D (U/W) / Member IPC

So
28/6/21

CFO / Member IPC

28/6/21

CIA / Member IPC