

Subject: **NPPMCL-Balloki Power Plant**

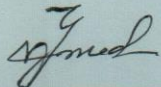
Political Violence Reinsurance

Period from: 28-07-2022 to 27-07-2023

Method of Tender: Single stage-Two Envelope Basis

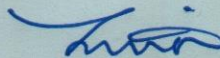
Summary of the technical quotation submitted by Broker

Tender Requirement	M/s. AON/SIB
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placement	Compliant
Name of Lead Reinsurer	Liberty Primary Layer Chaucer XS Layer
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	A+ by S&P
Lead Reinsurer Share: at least 15%	Liberty 15% Primary Chaucer 15% XS
Country of Origin:	United Kingdom
Quotation should be "FIRM" quote	Compliant
Validity of quote should be ninety (90) days from date of opening of bid	Compliant
Underwriting Agency (not allowed)	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Sum insured 100%: PV: USD. 753,470,000 /-	Compliant
Period of Indemnity: PV: 12 months from the date of inception of cover BI: 106 Months from the date of loss occurrence	Compliant
Deductibles PD: USD.100,000/- BI: 10 days	Compliant
Remarks	All are as per tender
Conclusion	Technically qualified

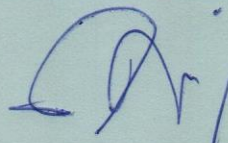


HOD (Retrocession)

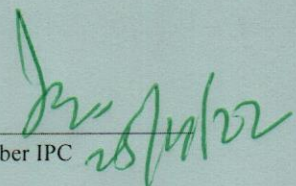
25/04/22



E.D (Underwriting)/ Member IPC



CFO/ Member IPC



CIA/Member IPC