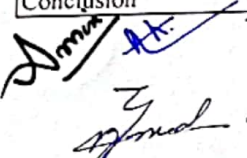
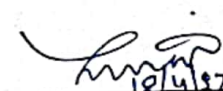




Subject: NPPMCL-Balloki Power Plant
Third Party Liability Reinsurance
Period from: 28-07-2022 to 27-07-2023
Method of Tender: Single stage-Two Envelope Basis
Summary of the technical quotation submitted by Broker

Tender Requirement	M/s. Lockton
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placement	Compliant
Name of Lead Reinsurer	Liberty Specialty Markets MENA Limited
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	S&P "A"
Lead Reinsurer Share: at least 15%	73%
Country of Origin:	DIFC UAE
Quotation should be "FIRM" quote	Compliant
Validity of quote should be ninety (90) days from date of opening of bid	Compliant
Underwriting Agency (not allowed)	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Sum insured 100%: TPL: USD. 25,000,000/-	Compliant
Period of Indemnity: 12 months from the date of inception of cover	Compliant
Deductibles USD. 5,000/-	Compliant
Remarks	All are as per tender
Conclusion	Technically qualified


HOD (Retrocession)


E.D (Underwriting)/ Member IPC


CFO/ Member IPC


CIA/ Member IPC