

Subject: NPPMCL-Balloki Power Plant  
PD/MBD/BI Reinsurance  
Period from: 28-07-2022 to 27-07-2023  
Method of Tender: Single stage-Two Envelope Basis  
Comparison of the technical quotations submitted by Brokers

Tender Requirement	M/s. WTW
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placement	Compliant
Name of Lead Reinsurer	MS First Capital Insurance Limited
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	A+by AM Best
Lead Reinsurer Share: at least 15%	15%
Country of Origin:	Singapore
Quotation should be "FIRM" quote	Compliant
Validity of quote should be ninety (90) days from date of opening of bid	Compliant
Underwriting Agency (not allowed)	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Sum insured 100%: PD/MBD/BI: USD. 864,470,000/-	Compliant
Period of Indemnity: PD/MBD: 12 Months from the date of Inception of cover BI: 18 Months from the date of loss occurrence	Compliant
Deductibles PD/MBD: • Machinery breakdown of the gas turbine generator sets : USD.1,500,000/- • Machinery breakdown on the steam turbine generator sets, heat recovery steam generators and main transformers : USD. 750,000/- • All other losses : USD. 250,000	Compliant
BI: • Machinery breakdown in respect of gas turbine generator sets : 60 days • Machinery breakdown on the steam turbine generator sets, heat recovery steam generators and main transformers : 30 days • All other losses : 30 days	Compliant
Remarks	All are as per tender
Conclusion	Technically qualified

HOD (Retrocession)

E.D (Underwriting)/ Member IPC

CFO/ Member IPC

CIA/ Member IPC