PAKISTAN REINSURANCE COMPANY LIMITED RETROCESSION DEPARTMENT

TECHNICAL EVALUATION REPORT PAKSAT-1R SATELLITE OF SUPARCO FOR THE PERIOD FROM 11.08.2020 TO 10.08.2021

RFP Section	Criteria	Marks	NASCO France & Malakut Insurance Brokers Score(0-10)	Willis Towers Watson (WTW) Score(0-10)	Marsh Space Projects Score(0-10)
	Technical Evalua	tion			
1	General Satellite Insurance Experience	30	21	22	29
1.1	Number of the global satellite insurance/reinsurance contracts handled in last one year	10	7	8	10
1.2	Number of the global satellite insurance/reinsurance contracts handled in last five years	10	8	6	10
1.3	No. of satellite claims successfully handled by the bidder in the last 05 years	10	6	8	9
2	Expertise and Human Resources	40	28	33	39
2.1	Bidder's corporate structure and total manpower strength worldwide.	10	6	10	10
2.2	Bidder's corporate structure and total manpower strength in Pakistan.	10	6	8	10
2.3	Expertise and relevant space insurance experience (Global) of the key personnel.	10	6	7	10
2.4	No. of international space insurance market the bidder has had accessed and worked with.	10	10	8	9
3	Quality and Breadth of Services	20	14	17	20
3.1	Coverage (without exclusion) & quality of draft re-insurance policy wordings proposed by the bidder.	10	10	10	10
3.2	Proposed claim handling strategy/ process.	10	4	7	10
4	Placement Strategy and Philosophy	30	13	18	10
4.1	Clearly define the strategy for arranging PAKSAT-1R in-orbit reinsurance proposed by bidder	10	3	8	18
4.2	Undertaking to achieve placement within "not to exceed" (NTE) premium rate.	10	10	10	10
4.3	The basis for not to exceed the targeted premium rate for PAKSAT-1R satellite and justification of the feasibility of its achievement in the prevailing market conditions.	10	0	0	0
	Total Technical Evaluation	120	76	90	106
Minimum Technical Qualification Marks			76	90	106
CONCLUSION			QUALIFIED	QUALIFIED	QUALIFIED

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