

PAKISTAN REINSURANCE COMPANY LIMITED

NAME OF PROCUREMENT AGENCY

TENDER NO.

PPRA REF NO.

TITLE OF PROCUREMENT

TECHNICAL BID OPENING DATE AND TIME

FINANCIAL BID OPENING DATE AND TIME

NUMBER OF BID RECEIVED

METHOD OF PROCUREMENT

POLICY PERIOD

Pakistan Reinsurance Company Limited

CST-33(21-NM)/200-21

NICL NON-MARINE (FIRE & ENGINEERING) RISK EXCESS OF LOSS COVER 2020-21

16-4-2020 AT 03:30 PM.

30-4-2020 AT 12:00 Noon

TWO (02)

Single State Two Envelope

16-05-2020 TO 15-05-2021

FIGURES IN PAK RS.

FINANCIAL EVALUATION			AON /SIB INSURANCE BROKER				GUY CARPENTER/UNIQUE INSURANCE BROKERS			
G.N.P.I Rs.550,000,000										
Layer	Limit	Deductible	Adj.Rate	Reinst.	ROL	Premium 100%	Adj.Rate	Reinst.	ROL	Premium 100%
1	450,000,000	300,000,000	13.909%	2@100%	17.00%	76,500,000	17.345%	2@100%	21.20%	95,400,000
2	750,000,000	750,000,000	8.359%	1@100%	6.13%	45,975,000	9.818%	1@100%	7.20%	54,000,000
			22.2680%			122,475,000	27.163%			149,400,000
100% Premium			122,475,000				149,400,000			
85% MDP Payable by Client/NICL.			104,103,750				126,990,000			
Less 5% Reinsurance Commission for PRCL			(5,205,188)				(6,349,500)			
Net Payable to Broker.			98,898,563				120,640,500			
Result			Lowest Evaluated Bidder							

04/5/2020