

PAKISTAN REINSURANCE COMPANY LIMITED

NAME OF PROCUREMENT AGENCY

TENDER NO.

PPRA REF NO.

TITLE OF PROCUREMENT

TECHNICAL BID OPENING DATE AND TIME

FINANCIAL BID OPENING DATE AND TIME

NUMBER OF BID RECEIVED

METHOD OF PROCUREMENT

POLICY PERIOD

Pakistan Reinsurance Company Limited

CST-33(21)/200-21

PRCL MARINE (CARGO & HULL) EXCESS OF LOSS COVER 2020-21

20-4-2020 AT 10.30 AM.

30-4-2020 AT 11.00 AM

THREE (03)

Single State Two Envelope

16-05-2020 TO 15-05-2021

FIGURES IN RUPEES.

| FINANCIAL EVALUATION | | | AON INSURANCE BROKER | | | | FIDELITY INSURANCE BROKER | | | | NASCO /PRUDENTIAL | | | |
|----------------------------|-------------|-------------|----------------------|---------|--------|--------------|---------------------------|---------|--------|--------------|-------------------|---------|-----|--------------|
| G.N.P.I Rs.380,000,000 | | | | | | | | | | | | | | |
| Layer | Limit | Deductible | Adj.Rate | Reinst. | ROL | Premium 100% | Adj.Rate | Reinst. | ROL | Premium 100% | Adj.Rate | Reinst. | ROL | Premium 100% |
| 1 | 50,000,000 | 50,000,000 | 6.2402% | 3@100% | 47.43% | 23,712,760 | 6.1842% | 3@100% | 47.00% | 23,500,000 | 6.3490% | 3@100% | - | 24,125,000 |
| 2 | 100,000,000 | 100,000,000 | 5.2337% | 2@100% | 19.89% | 19,888,060 | 5.2632% | 2@100% | 20.00% | 20,000,000 | 7.7630% | 2@100% | - | 29,500,000 |
| 3 | 300,000,000 | 200,000,000 | 5.4350% | 2@100% | 6.88% | 20,653,000 | 5.4474% | 2@100% | 6.90% | 20,700,000 | 8.6840% | 2@100% | - | 33,000,000 |
| 4 | 200,000,000 | 500,000,000 | 1.5790% | 1@100% | 3.00% | 6,000,200 | 1.3421% | 1@100% | 2.55% | 5,100,000 | 1.7110% | 1@100% | - | 6,500,000 |
| 5 | 300,000,000 | 700,000,000 | 1.4212% | 1@100% | 1.80% | 5,400,560 | 1.3421% | 1@100% | 1.70% | 5,100,000 | 1.5790% | 1@100% | - | 6,000,000 |
| TOTAL | | | 19.9091% | | | 75,654,580 | 19.5790% | | | 74,400,000 | 26.0860% | | | 99,125,000 |
| 100% Premium | | | | | | | | | | 63,240,000 | | | | 84,256,250 |
| 85% MDP | | | | | | 64,306,393 | | | | (6,324,000) | | | | |
| Less 10% Special Discount. | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Net Payable to Broker. | | | | | | 64,306,393 | | | | 56,916,000 | | | | 84,256,250 |
| Result | | | | | | | LOWEST EVALUATED BIDDER | | | | | | | |

Mr. A. J.

Wang

04/15/2020

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