

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: OGDCL-Qadirpur Gas Plant-PD/MBD/BI Reinsurance  
Renewal for the period from: 01-07-2020 to 30-06-2021  
Method of Tender: Single stage-Two Envelopes Basis  
**Comparison of Technical Quotation to the following Broker**

Technical Comparison as per Tender Requirement	FIB/Lockton
Underwriting Agency (not allowed)	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant
Quotation should be strictly as desired by the insured	Compliant
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Sixty (60) days from date of opening of bid	Compliant
Name of Lead Reinsurer	Barents Reinsurance S.A
Lead Reinsurer Rating: "A" as per S&P/AM Best/Moodys/Fitch	"A" Excellent by A.M Best
Lead Reinsurer Share: 15% of 100% and not more than 25% of 100%	15% of 100%
Country of Origin:	Cayman Islands
Remaining Reinsurance must be placed with "A"-or above rated security as per S&P/AM Best/Moodys/Fitch.	Compliant
Premium Payment warranty should be 120 days from inception of the policy	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
<u>Sum insured/Limit (100%)</u> Section-I (PD/MBD) USD.308,631,413.00 Section-II (BI) USD. 86,231,250.00 (For 18 Months Indemnity Period)  <u>Section I and II combined:</u> USD.100,000,000.00 annual aggregate limit in respect of earthquake losses.	Compliant
<u>Deductibles Excess 100%</u> <u>Section-I</u> (PD/MBD): USD.1,000,000.00 any one accident or Occurrence <u>Section-II</u> (BI): 90 days waiting period any accident or occurrence	Compliant
Remarks:	All as per tender
Conclusion:	Technically Qualified






