Pakistan Reinsurance Company Limited Retrocession Department

Subject: QATPL-Bhikki Power Plant

Third Party Liability Reinsurance

Renewal Period From: 20-05-2021 to 19-05-2022 Method of Tender: Single stage-Two Envelopes Basis

Comparison of the Financial Quotations submitted by Brokers

Particulars	M/s. LOCKTON/FIB	M/s. CHEDID RE/ HELLENIC SUN
Gross Premium		
(100%) including	USD.26,325.00	USD. 30,000.00
all layers (if any)		
Add: Additional /		
Differential	The state of the s	
Premium (if any)		
Less: Client		
Discount (if any	-	USD. 4,500.00
non-conditional		
discount)		
Premium after	USD.26,325.00	USD. 25,500.00
Discount		
Add: Broker Fee(if applicable)	USD. 2,925.00	
Premium 100%	USD. 29,250.00	USD. 25,500.00
(payable by client)		
Less: 10%		
Reinsurance	USD. 2,925.00	USD. 2,550.00
Commission		
Premium Net to Broker	USD. 26,325.00	USD. 22,950.00
Conclusion	2 nd Lowest	Lowest evaluated bidder

How Hay

Masi

A.M(Retro)

E.D (U/W) / Member IPC

CFO / Member IPC

CIA / Member IPC