PAKISTAN REINSURANCE COMPANY LIMITED

COMPARISON OF FINANCIAL BID SUBMITTED BY THE BROKERS

NAME OF PROCUREMENT AGENCY:

Pakistan Reinsurance Company Limited

TENDER NO:

CST-33(21)2021-22

PPRA REF NO.: TITTLE OF PROCUREMENT:

PRCL NON-MARINE CATASTROPHE EXCESS OF LOSS REINSURANCE TOP LAYER-2021-22

TECHNICAL BID OPENING DATE AND TIME:

28-06-2021 AT 1100 AM

FINANCIAL BID OPENING DATE AND TIME:

08-07-2021 AT 10.30 AM

NUMBER OF BID RECEIVED:

TWO (02)

METHOD OF PROCUREMENT:

Single Stage Two-Envelope Basis

COVER PERIOD : FROM 01.08.2021 TO 31.07.2022

CURRENCY: PKR

	FINANCIAL EVALUAT	AON / SIB INSURANCE BROKER					GUY CARPENTER/UNIQUE INSURANCE BROKER					
G.N.P.I	1,575,000,000											V V V V V V V V V V V V V V V V V V V
Layer	Limit	Deductible	Rate	Reinst.	ROL	Premium 100%	MDP 85%	Rate	Reinst.	ROL	Premium 100%	MDP 85%
1	6,000,000,000	6,000,000,000	5.067%	<u>1@100%</u>	1.33%	79,800,000	67,830,000	4.381%	1@100%	1.15%	69,000,000	58,650,000
TOTAL.	6,000,000,000	6,000,000,000	5.067%		1.33%	79,800,000	67,830,000	4.381%		1.15%	69,000,000	58,650,000
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100% Prer	nium	79,800,000					69,000,000					
85% MDP		67,830,000					58,650,000					
	Result	RUNNER UP BIDDER					WINNER (LOWEST EVALUATED BIDDER)					

Muhammad Jawald/Shai Jr. Officer (F7-Retro)

Muhammad Jibran Hanif ssistant Manager (FT-Retr Zafa Ahmed
Assistant Manager (Retro)

Muhammad Junaid Moti Eexcutive Director (U/W)/ Member IPC Jamil Ahmed
Chief Financial Officer/
Member IPC

Sulta Hammad Gul Chief Internal Auditor/ Member IPC