

PAKISTAN REINSURANCE COMPANY LIMITED
COMPARISON OF FINANCIAL BID SUBMITTED BY THE BROKERS

NAME OF PROCUREMENT AGENCY :

TENDER NO:

PPRA REF NO.:

TITLE OF PROCUREMENT:

TECHNICAL BID OPENING DATE AND TIME :

FINANCIAL BID OPENING DATE AND TIME :

NUMBER OF BID RECEIVED :

METHOD OF PROCUREMENT :

Pakistan Reinsurance Company Limited

CST-33(21)2021-22

PRCL NON-MARINE CATASTROPHE EXCESS OF LOSS REINSURANCE MAIN PROGRAMME-2021-22

28-06-2021 AT 1100 AM

08-07-2021 AT 10.30 AM

TWO (02)

Single Stage Two-Envelope Basis

COVER PERIOD : FROM 01.08.2021 TO 31.07.2022

CURRENCY : PKR

FINANCIAL EVALUATION			AON / SIB INSURANCE BROKER					GUY CARPENTER/UNIQUE INSURANCE BROKER				
G.N.P.I	1,575,000,000											
Layer	Limit	Deductible	Rate	Reinst.	ROL	Premium 100%	MDP 85%	Rate	Reinst.	ROL	Premium 100%	MDP 85%
1	400,000,000	200,000,000	5.397%	1@100%	21.25%	85,000,000	72,250,000	3.3016%	1@100%	13.00%	52,000,000	44,200,000
2	600,000,000	600,000,000	3.897%	1@100%	10.23%	61,380,000	52,173,000	2.2857%	1@100%	6.00%	36,000,000	30,600,000
3	1,300,000,000	1,200,000,000	2.757%	1@100%	3.34%	43,420,000	36,907,000	1.8984%	1@100%	2.30%	29,900,000	25,415,000
4	3,500,000,000	2,500,000,000	3.356%	1@100%	1.51%	52,850,000	44,922,500	2.8889%	1@100%	1.30%	45,500,000	38,675,000
TOTAL	5,800,000,000	200,000,000	15.407%		4.18%	242,650,000	206,252,500	10.3746%		2.8170%	163,400,000	138,890,000
100% Premium								242,650,000	163,400,000			
85% MDP								206,252,500	138,890,000			
Result			RUNNER UP BIDDER					WINNER (LOWEST EVALUATED BIDDER)				

Muhammad Jawaid Sharif
Jr. Officer (FT-Retro)

Muhammad Jibran Hanif
Assistant Manager (FT-Retro)

Zafa Ahmed
Assistant Manager (Retro)

Muhammad Junaid Moti
Executive Director (U/W)/
Member IPC

Jamil Ahmed
Chief Financial Officer/
Member IPC

Sulta Hammad Gul
Chief Internal Auditor/
Member IPC