

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: Pakistan Petroleum Limited (PPL)  
Terrorism Reinsurance  
Renewal period (to be advised)

Method of Tender: Single stage-Two Envelopes Basis

**Evaluation of Financial Quotation submitted by the Brokers**

Particulars	M/s.SIB/AON		M/s.FIB/LOCKTON	
	Option-1	Option-2	Option-1	Option-2
Gross Premium (100%) for Primary Layer	US\$.250,000.00	US\$.230,000.00	US\$.117,917.00	US\$.115,000.00
Gross Premium (100%) for Excess Layer	US\$.200,000.00	US\$.197,000.00	US\$.134,950.00	US\$.134,950.00
Total Gross Premium (100%) for both layers	US\$.450,000.00	US\$.427,000.00	US\$.252,867.00	US\$.249,950.00
Add: Broker Fees	-	-	US\$. 28,096.33	US\$. 27,772.22
<b>Net Premium (payable by client)</b>	<b>US\$.450,000.00</b>	<b>US\$.427,000.00</b>	<b>US\$.280,963.33</b>	<b>US\$.277,722.22</b>
Less: 10% Reins. Comm.	US\$. 45,000.00	US\$. 42,700.00	US\$. 28,096.33	US\$. 27,772.22
<b>Net to Broker</b>	<b>US\$.405,000.00</b>	<b>US\$.384,300.00</b>	<b>US\$.252,867.00</b>	<b>US\$.249,950.00</b>

REUSILE

17/8/2020