

COMPARATIVE STATEMENT OF PREMIUM AS PER THE QUOTES
OF BROKERS FOR PIA FLEET REINSURANCE FOR 12 MONTHS FROM 30.12.2019 TO 29.12.2020

TECHNICAL EVALUATION	UIB	MARSH
Firm Quote	Non-Compliant	Compliant
Premium in USD	Compliant	Compliant
Validity of Quote at least 45 days	Compliant	Compliant
Lead Share 10%	Compliant	Compliant
Rating of the Leader (Minimum "A" by S&P, A.M Best or Moody)	Compliant	Compliant
Name of the Leader	Chubb Global Markets, London for all except AVN52E and Hull War AxaXL, London for AVN52E and Hull War	Chubb Global Markets, London for all except AVN52E and Hull War AxaXL, London for AVN52E and Hull War
PRCL/NICL R/I Commission 10%	Compliant	Compliant
PPW 90 days on installment basis	Compliant	Compliant
Slip Signed	Compliant	Compliant
Un-Conditional Bid	Compliant	Compliant
Non-Subjectivity	Compliant	Compliant

Figures in USD

FINANCIAL EVALUATION				UIB				MARSH				Figures in USD	
S. No	Risk			GROSS PREMIUM		REINSURANCE COMMISSION		NET PREMIUM QUOTED	GROSS PREMIUM		REINSURANCE COMMISSION		NET PREMIUM QUOTED
				GROSS NET RATE %	PREMIUM	RATE %	AMOUNT		GROSS NET RATE %	PREMIUM	RATE %	AMOUNT	
1	Hull All Risks												
	Boeing 777	674,867,459		0.571600%	3,857,542.40	10%	385,754.24	3,471,788.16	0.575000%	3,880,487.89	10%	388,048.79	3,492,439.10
	A320-200	320,042,180		0.751300%	2,404,316.88	10%	240,431.69	2,163,885.19	0.765000%	2,448,322.68	10%	244,832.27	2,203,490.41
	ATR42-ATR72	85,598,833		5.443800%	4,659,846.39	10%	465,984.64	4,193,861.75	5.657500%	4,842,753.98	10%	484,275.40	4,358,478.58
	Total	1,080,508,472			10,921,705.67		1,092,170.57	9,829,535.10		11,171,564.54		1,117,156.45	10,054,408.09
(i)	Liability												
	CSL	1,000,000,000											
	PLL PAXs.	INT'L (Excl: Hajj Flights)	3,248,971	USD 1.080000000	3,508,888.68	10%	350,888.87	3,157,999.81	USD 1.080000000	3,508,888.68	10%	350,888.87	3,157,999.81
		DOM (Incl: Hajj Flights)	2,203,640	USD 0.695500000	1,532,631.62	10%	153,263.16	1,379,368.46	USD 0.695500000	1,532,631.62	10%	153,263.16	1,379,368.46
	TPL-DEP. Cycles	Jets	30,665	USD 48.750000000	1,494,918.75	10%	149,491.88	1,345,426.88	USD 48.750000000	1,494,918.75	10%	149,491.88	1,345,426.88
		Turbo Props	11,325	USD 29.250000000	331,256.25	10%	33,125.63	298,130.63	USD 29.250000000	331,256.25	10%	33,125.63	298,130.63
	GTP		5,400,000										
	LEADER FEE				85,000.00		-	85,000.00		85,000.00		-	85,000.00
(ii)	Spares All Risks			0.4200000%	630,000.00	10%	63,000.00	567,000.00	0.4200000%	630,000.00	10%	63,000.00	567,000.00
	Total Premium for Hull,Spare and Liability				18,504,401		1,841,940	16,662,461		18,754,260		1,866,926	16,887,334
2	Primary Cargo Tones				80,600.00	10%	8,060.00	72,540.00		80,600.00	10%	8,060.00	72,540.00
3	AVN52E PAXS				280,000.00	10%	28,000.00	252,000.00		280,000.00	10%	28,000.00	252,000.00
4	Hull Deductible				715,000.00	10%	71,500.00	643,500.00		715,000.00	10%	71,500.00	643,500.00
5	Hull War			0.09850000%	1,064,300.84	10%	106,430.08	957,870.76	0.09850000%	1,064,300.84	10%	106,430.08	957,870.76
	TOTAL				20,644,301.81		2,055,930.18	18,588,371.63		20,894,160.69		2,080,916.07	18,813,244.62

RESULT	Non-Compliant	Compliant/ Lowest Evaluated Bidder
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- 1) All amounts in USD.
2) The quoted premium are on 100% basis.
3) The quoted premium/prices are firm and final.

For and on behalf of
National Insurance Co. Ltd

For and on behalf of
Pakistan International Airlines

Member IPC, PRCL

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