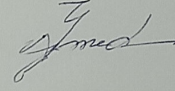


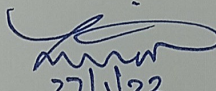
Pakistan Reinsurance Company Limited
Retrocession Department

Subject: Pak Arab Refinery Limited (PARCO)
TPL Reinsurance
Period From: (01-02-2022 to 31-01-2023)
Method of Tender: Single stage-Two Envelope Basis
Summary of the Financial Quotation submitted by Broker

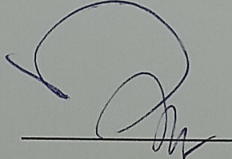
Particulars	M/s. LOCKTON
Gross Premium (100%)	USD. 275,000.00
Less: Client Discount	USD. 28,875.00
Premium after Discount	246,125.00
Add: Broker Fee	-
Premium 100% (payable by client)	246,125.00
Reinsurance Commission	6.6%
Conclusion	Successful Bidder



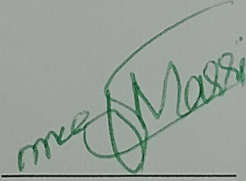
HOD (Retrocession)


27/1/22

E.D (U/W) / Member IPC



CFO / Member IPC



CIA / Member IPC