

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: Pak - Arab Refinery Limited (PARCO)  
Political Violence Reinsurance  
Renewal Period From: 01-07-2021 to 30-06-2022  
Method of Tender: Single stage-Two Envelopes Basis  
**Summary of Financial Quotation Submitted by Broker**

Particulars	All figures in USD
	M/s. LOCKTON/FIB
Gross Premium (100%) including all layers (if any)	106,156.73
Add: Additional / Differential Premium (if any)	-
Less: Client Discount (if any non-conditional discount)	-
Premium after Discount	106,156.73
Add: Broker Fee(if applicable)	2,945.85
<b>Premium 100% (payable by client)</b>	<b>109,102.58</b>
Less: 2.7% Reinsurance Commission	2,945.77
<b>Premium Net to Broker</b>	<b>106,156.81</b>
<b>Conclusion</b>	<b>Evaluated Bidder</b>

*Amir*  
*Khalid*

*Masud*  
*09/06/2021*

*A.M*

A.M (Retro)

*E.D*  
*09/06/21*

E.D (U/W) / Member IPC

*CFO*

CFO / Member IPC

*CIA*  
*09/06/21*

CIA / Member IPC