

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: Pak-Arab Refinery Limited (PARCO)

Political Violence Reinsurance

Renewal for the period from: 01-08-2020 to 30-06-2021

Method of Tender: Single stage-Two Envelopes Basis

Evaluation of Financial Quotation submitted by the Broker

Particulars	M/s.FIB/LOCKTON
Gross Premium (100%) for Primary Layer	US\$. 46,299.35
Gross Premium (100%) for 1st Excess Layer	US\$. 54,129.21
Gross Premium (100%) for 2 nd Excess Layer	US\$. 21,651.68
Total Gross Premium (100%) for all layers	US\$.122,080.24
Add: Broker Fees	US\$. 13,564.47
Net Payable by client (PARCO)	US\$.135,644.71
Less:10% Ceding Commission	US\$. 13,564.47
Net to Broker (Annual 100%)	US\$.122,080.24

[Handwritten signatures and dates]
20/7/2020
20/7/2020