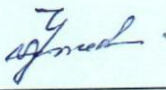


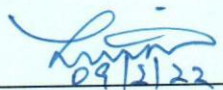
Pakistan Reinsurance Company Limited
Retrocession Department

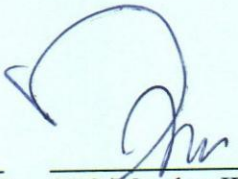
Subject: Pak-Arab Pipeline Company Limited (PAPCO)
TPL Reinsurance
Renewal Period From: 01-04-2022 to 31-03-2023
Method of Tender: Single Stage-Two Envelope Basis
Summary of the Financial Bid Submitted By Broker (M/s.LOCKTON)

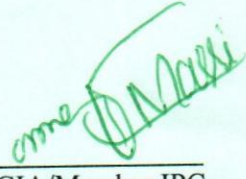
Particulars	Amount (USD)	
	Option-1	Option-2
	Deductible:USD.10,000/-	Deductible: USD.30,000/
Gross Premium (100%) including all layers (if any)	327,087.50	320,475.00
Less: Client Discount (if any non-conditional discount)	-	-
Premium after Discount	327,087.50	320,475.00
Add: Broker Fee (if applicable)	14,696.72	14,399.61
Premium Payable By Client (100%)	341,784.22	334,874.61
Reinsurance Commission	4.3%	4.3%
Conclusion	Most Advantageous Bid	




HOD (Retrocession)


E.D (U/W)/Member IPC


CFO/Member IPC


CIA/Member IPC