


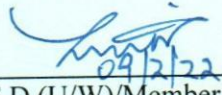
Pakistan Reinsurance Company Limited
Retrocession Department

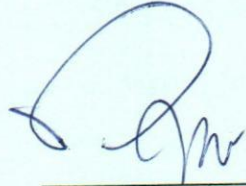
Subject: Pak-Arab Pipeline Company Limited (PAPCO)
Political Violence Reinsurance
Renewal Period From: 01-04-2022 to 31-03-2023
Method of Tender: Single Stage-Two Envelope Basis
Evaluation/Comparison of the Financial Bids Submitted By Brokers

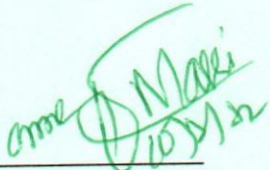
Particulars	M/s.AON/SIB	M/s.CHEDID RE/ HELLENIC SUN	M/s.AON/SIB	M/s.CHEDID RE/ HELLENIC SUN
	Amount (USD)			
	Option-1	Option-1	Option-2	M/s. Option-2
	Deductible: USD.150,000/-	Deductible: USD.150,000/-	Deductible: USD.500,000/-	Deductible: USD.500,000/-
Gross Premium (100%) including all layers (if any)	185,000/-	198,240/-	180,725/-	188,240/-
Less: Client Discount (if any non-conditional discount)	-	-	-	-
Premium after Discount	185,000/-	198,240/-	180,725/-	188,240/-
Add: Broker Fee (if applicable)	-	15,000/-	-	15,000/-
Premium (100%) payable by client	185,000/-	213,240/-	180,725/-	203,240/-
Reinsurance Commission	4.9%	4.9%	4.9%	4.9%
Conclusion	Most Advantageous Bid	Runner	Most Advantageous Bid	Runner




HOD (Retrocession)


E.D (U/W)/Member IPC


CFO/Member IPC


CIA/Member IPC