

PAKISTAN REINSURANCE COMPANY LIMITED
Retrocession Department

Subject: OGDCL/PPL – TAL BLOCK
Property Damage
Policy Period from 01-10-2020 to 30-09-2021
Method of Tender: Single Stage – Two Envelope Basis

Evaluation of Technical Quotation Submitted by Broker M/s. RMS/AIG

<u>Tender Requirement</u>	<u>Broker: RMS/AIG</u>
Name of Lead Reinsurer	Ping An
Lead Reinsurer Rating : must be at least "A" as per S& P / AM Best / Moody / Fitch	A2 by Moody's
Lead Reinsurer Share : must be at least 15% of 100% not more than 25% of 100%	25%
Country of Origin :	China
Remaining Reinsurance must be placed with: "A" or "A-" up to 80% and 20% with BBB rated Security as per S & P/AM Best/Moodys/Fitch.	Compliant
Quotation should be Firm Quote(not an indication or Subject to Best Terms)	Compliant
underwriting agency (not allowed)	Compliant
Quote should be without any express or implied subjectivities / conditions and warranties	Compliant
Validity of Quote 60 days	Compliant
Premium payment Warranty: 90 days	Compliant
Law & Jurisdiction must be (Pakistan)	Compliant
Copy of Actual Quotation Signed/Stamped by the Leader must be attached	Compliant
Proposed Policy Wording Signed & stamped by the Leader must be attached	Compliant
Currency: USD	Compliant
<u>Sum Insured (100%)</u>	
1. OGDCL: (PD) USD. 579,465,914/-	Compliant
2. PPL: (PD) USD. 579,465,914/-	
<u>Limit Of Liability (100%)</u>	
3. OGDCL: (PD) USD. 362,000,000/-	Compliant
4. PPL: (PD) USD. 240,000,000/-	
<u>Deductible:</u>	
<u>Section-1 (PD)</u>	
USD. 1,000,000/- any one occurrence, except Earthquake and flood the deductible will be 2% of loss, minimum USD. 1,000,000/- any one occurrence.	Compliant
Remarks:	All as per Tender
Conclusion:	Technically Qualified

[Signatures and dates: 19/8/20, 19/8/20, 19/8/20, 19/8/20, 19/8/20]