

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: OGDCL-Nashpa Gas plant -TPL Reinsurance
Renewal for the period from: 01-07-2020 to 30-06-2021
Method of Tender: Single stage-Two Envelopes Basis
Comparison of Technical Quotations submitted by the Brokers

Tender Requirement	M/s.FIB/LOCKTON	M/s.LIB/WTW
Name of Lead Reinsurer	Liberty Specialty Markets MENA Ltd.	Berkshire Hathaway specialty Insurance Company
Lead Reinsurer Rating: "A" as per S&P/AM Best/Moodys/Fitch	A+ by S&P	A++ by AM Best
Lead Reinsurer Share: 15% of 100% and not more than 25% of 100%	25% of 100%	25% of 100%
Country of Origin:	Dubai	UK
Remaining Reinsurance must be placed with "A-" or above rated security as per S&P/AM Best/Moodys/Fitch.	Compliant	Compliant
Quotation should be "FIRM" quote	Compliant	Compliant
Validity of quote should be Sixty (60) days from date of opening of bid	Compliant	Compliant
Underwriting Agency (not allowed)	Compliant	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant	Compliant
Quotation should be strictly as desired by the insured	Compliant	Compliant
Premium Payment warranty should be 120 days from inception aof the policy	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant
<u>Sum insured/Limit (100%)</u>	Compliant	Compliant
TPL: USD.5,000,000.00		
<u>Deductibles 100%</u>	Compliant	Compliant
TPL: USD.100,000.00 AOA		
Remarks:	All as per tender	All as per tender
Conclusion:	Technically Qualified	Technical Qualified

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]
18/6/2020

[Handwritten signature]
18/6/2020

[Handwritten signature]
19/6/2020