

Pakistan Reinsurance Company Limited
Retrocession Department

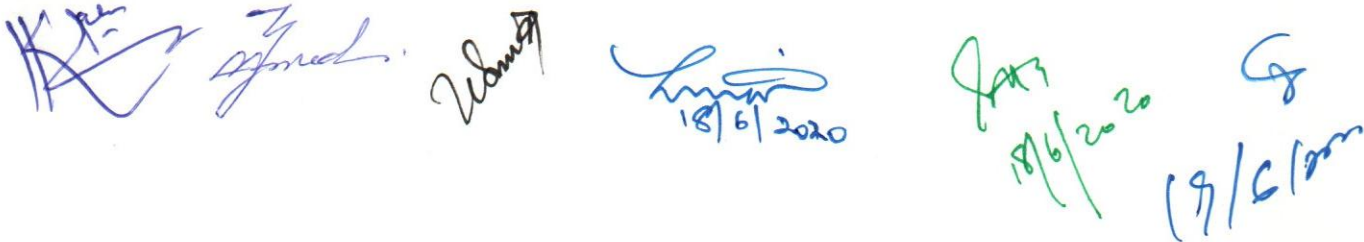
Subject: OGDCL-Nashpa Gas Plant-PD/MBD Reinsurance

Renewal for the period from: 01-07-2020 to 30-06-2021

Method of Tender: Single stage-Two Envelopes Basis

Particulars of Technical Quotation submitted by the Broker

Tender Requirement	M/s.FIB/LOCKTON
Name of Lead Reinsurer	Barents Reinsurance S.A
Lead Reinsurer Rating: "A" as per S&P/AM Best/Moodys/Fitch	"A" Excellent by AM Best
Lead Reinsurer Share: 15% of 100% and not more than 25% of 100%	15% of 100%
Country of Origin:	Cayman Islands
Remaining Reinsurance must be placed with "A"-or above rated security as per S&P/AM Best/Moodys/Fitch.	Compliant
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Sixty (60) days from date of opening of bid	Compliant
Underwriting Agency (not allowed)	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant
Quotation should be strictly as desired by the insured	Compliant
Premium Payment warranty should be 120 days from inception of the policy	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
<u>Sum insured/Limit (100%)</u> PD/MBD: USD.156,833,861.97	Compliant
<u>Deductibles 100%</u> PD/MBD: USD.1,000,000.00 AOA	Compliant
Remarks:	All as per tender
Conclusion:	Technically Qualified

Handwritten signatures and dates in blue and green ink. The signatures are written over the bottom of the table. The dates are 18/6/2020 and 19/6/2020.