Pakistan Reinsurance Company Limited Retrocession Department

Subject: NPPMCL- Balloki Power Plant

Third Party Liability Reinsurance

Renewal Period From: 28-7-2021 to 27-07-2022 Method of Tender: Single stage-Two Envelopes Basis

Comparison of the Financial Quotations submitted by Brokers

Particulars	All Figures in USD	
	M/s. LOCKTON/FIB	M/s. CHEDID RE/ HELLENIC SUN
Gross Premium (100%) including all layers (if any)	25,447.50	28,000.00
Add: Additional / Differential Premium (if any)		-
Less: Client Discount (if any non-conditional discount)	3,180.94	1,400.00
Premium after Discount	22,266.56	26,600.00
Add: Broker Fee(if applicable)	-	
Premium 100% (payable by client)	22,266.56	26,600.00
Less: 10% Reinsurance Commission	2,226.66	2,660.00
Premium Net to Broker	20,039.90	23,940.00
Occlusion	Lowest Evaluated Bidder	Runner-up

Music

A.M(Retro)

E.D (U/W) / Member IPC

CFO / Member IPC

CIA / Member IPC