#### <u>Pakistan Reinsurance Company Limited</u> <u>Retrocession Department</u>

#### Federal Board of Revenue (FBR)/National Logistics Cell (NLC)

## Chaman Border Terminal Project Contractor All Risk Reinsurance Period from: 24-09-2019 to 30-06-2022

#### Evaluation of Quotion of the following Broker

Tender Requirements	FIB/Lockton
Name of Lead Reinsurer	Swiss Re Zurich
Rating: " A " as per S&P/AM Best/ Moodys/Fitch	A+ by A.M. Best
Leader Share: 15% of 100% and not more than 25% of 100%	25%
Country of Origin:	SwitzerLand
Support Market Rating: " A- " as per S&P/ AM Best/ Moodys/Fitch	
Underwritng agency (not allowed)	Compliant
Quotation should be a FIRM QUOTE (not an indication or subject to 'Best Terms)	Compliant
Quotes without any express or implied subjectivities/conditions and warranties.	Compliant
Validity of Quote 60 days from the date of opening of bid	Compliant
PPW: as per client requirement	90 days
Law and Jurisdiction / Arbitration / Litigation: Pakistan	Compliant
Copy of Actual Quotation(signed and stamp by the Leader) attached or not attached	Compliant
Proposed Policy(Signed /Stamped by the Leader) Attached or not attached	Compliant
Currency: PKR	Compliant
Sum Insured 100%:	
Section 1 - (All Risks) PKR.18,610,199,615.00	Compliant
Section 2 - (TPL) PKR.10,000,000.00 per occurrence PKR.100,000,000.00 in the aggregate	Compliant
Deductibles	
Section 1 - (All Risks) AOG: 10% of each and every loss subject to minimum of PKR.20,000,000.00. AOP: 10% of each and every loss subject minimum of PKR.10,000,000.00	Compliant
Section 2 (TPL) PKR.100,000.00 (Property Damage only)	

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### Pakistan Reinsurance Company Limited Retrocession Department

# Federal Board of Revenue (FBR)/National Logistics Cell (NLC) Chaman Border Terminal Project Contractors All Risks Reinsurance

Period From: 24-09-2019 to 30-06-2022

#### **Premium Computation**

Particulars	M/s. FIB/Lockton
All Figures in Pak Rup	
Gross Premium (100%)	32,567,849.00
Less: Client Discount	
Client Discount	
Prompt Payment Discount	
Gross Premium After Discount	32,567,849.00
Add: Brokers Fee	
Add: Leaders Fee	
Add: 10% Reinsurance Commission	3,256,785.00
Net to Client	35,824,634.00
Less: 10% Reinsurance Commission for PRCL/NICL	3,256,785.00
Net to Broker	32,567,849.00

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